



THE COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT  
DEPARTMENT OF ECONOMIC RESEARCH

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**MEMORANDUM**

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means  
Representative Aaron Michlewitz, Chair, House Committee on Ways and Means  
Senator Jacob Oliveira, Chair, Joint Committee on Labor and Workforce  
Development  
Representative Paul McMurtry Chair, Joint Committee on Labor and Workforce  
Development  
Michael D. Hurley, Senate Clerk  
Timothy Carroll, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: March 17, 2025

SUBJECT: March 2025 UNEMPLOYMENT INSURANCE TRUST FUND INFORMATION

The following information relates to the reporting on the Unemployment Insurance Trust Fund ("UI Trust Fund") for the month of February 2025.

As of February 28, 2025, the preliminary Massachusetts UI Trust Fund ending balance was \$1.86 billion.

Year-to-date through February 28, 2025, preliminary employer contributions totaled \$95.59 million.

Year-to-date through February 28, 2025, DUA paid \$432.31 million in benefits for regular UI for 168,136 initial and continuing claims.

This update contains information related only to actual dollars collected or disbursed. On January 17, 2025, the Commonwealth and the U.S. Department of Labor entered an agreement that fully resolved any outstanding liability related to pandemic unemployment insurance overdrafts as a result of federal UI programs established during the COVID-19 pandemic. The impact of this agreement will be reflected in the projections contained in the Unemployment Insurance Trust Fund Quarterly Outlook Reports, beginning April 2025. The Commonwealth's first payment under the agreement



will be due December 1, 2025. Based on current information, the rate schedule is not anticipated to change based on the quarterly projections as reported in January.

The UI Trust Fund data is also available at [Mass.gov/UITrustFund](https://www.mass.gov/UITrustFund) in the form of data visualizations spanning from February 2024 through February 2025.