

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

PETITION OF:

NAME:

Bruce E. Tarr

DISTRICT/ADDRESS:

First Essex and Middlesex

SENATE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1947 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1 Section 8 of Chapter 50 of the Acts of 2023 is hereby amended by striking
2 therein the term "8.5 percent" and replacing it therein with the following:-- "6.84 percent"

3 SECTION 2. Section 8 of Chapter 50 of the Acts of 2023 is hereby amended by striking
4 therein the term "8.5 percent" and replacing it therein with the following:-- "5.18 percent"

5 Section 3. Section 8 of Chapter 50 of the Acts of 2023 is hereby amended by striking
6 therein the term "8.5 percent" and replacing it therein with the following:-- "5 percent"

7 Section 4. Section 1 shall take effect for the fiscal year immediately following the
8 passage of this act.

9 Section 5. Section 2 shall take effect for the fiscal year one year after the passage of this
10 act.

11 Section 6. Section 3 shall take effect for the fiscal year two years after the passage of this
12 act.