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Sept. 19, 2025

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Senate Clerk
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Timothy Carroll
House Clerk
State House, Room 145
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Michael Rodrigues, Chair
Senate Committee on Ways & Means
State House, Room 212
Boston, MA 02133

Aaron Michlewitz, Chair
House Committee on Ways & Means
State House, Room 243
Boston, MA 02133

Honorable Clerk of the House, Clerk of the Senate, Senate Ways and Means Committee Chair and members, and House Ways and Means Committee Chair and members,

Pursuant to subsection (e) of Section 2EEEEEE of Chapter 29 of the Massachusetts General Laws, as inserted by Chapter 214 of the Acts of 2024, *An Act to Provide for Competitiveness and Infrastructure Investment in Massachusetts* (the “Act”) and with Section 3 of the Act, I write to report on the activities of and expenditures from the Commonwealth Federal Match and Debt Reduction Fund (the “Fund”) for debt defeasance and matching funds for federal programs as of June 30, 2025.

State Match

The Act aims to enhance the competitiveness of Massachusetts in winning federal funds and to provide for the infrastructure needs of the Commonwealth. It makes up to \$750 million available in the form of matching funds and technical assistance for Massachusetts entities competing for federal funds. It also provides tools to help reduce the Commonwealth’s indebtedness.

The Executive Office for Administration and Finance (“A&F”) has effectively leveraged this historic legislation to support critical investments in Massachusetts. To date, we have made commitments to or advanced the review of applicants to the Fund that further key administration goals. This activity includes, but is not limited to, more than **\$342 million toward economic development** projects, more than **\$150 million toward transportation** projects, and more than **\$35 million toward climate-focused** projects.

Additionally, \$72 million of the total funds we have committed or advanced in review are dedicated to municipalities across the state to support their efforts to make our roads safer, our firefighters better equipped to respond to emergencies, and our schools more energy efficient.

The following table summarizes state commitments and federal dollars leveraged along with resulting expenditures made to successful awardees of federal programs.

Summary of Match Commitments			
Status	Federal Share	State Commitment	Expended
Federally Awarded/Advanced	\$2,665,926,608.00	\$323,004,188.00	\$11,179,954.15
Under Federal Review	\$349,991,712.91	\$71,981,682.09	\$0.00
Under State Review *	\$52,616,069.62	\$27,855,721.89	\$0.00
Total Committed/Pending	\$3,068,534,391	\$422,841,592	\$11,179,954.15
Federally Rejected	\$1,062,919,793.28	\$256,270,717.38	\$0.00

*This encompasses applications that have been submitted to FFIO/A&F for state match consideration but are still under review and therefore have not received a state commitment.

Commitments to Federally Awarded/Advanced Projects*			
Grant Administering Agency	Grant Recipient	Est. Federal Share	State Commitment
DCAMM	Agency	\$47,937,258.00	\$14,350,726.00
DCAMM	Agency	\$22,659,000.00	\$7,553,000.00
EOED	Agency	\$400,000,000.00	\$40,000,000.00
EOED	Nonprofit	\$6,000,000.00	\$1,500,000.00
EOED	Municipality	\$24,404,000.00	\$18,100,000.00
EOED	Nonprofit	\$3,884,430.00	\$550,000.00
EOED	Private	\$58,800,000.00	\$15,700,000.00
EOED	Private	\$20,700,000.00	\$10,170,000.00
EOED	Agency	\$671,097.00	\$37,283.00
EOED	Other	\$1,300,000.00	\$500,000.00
EOEEA	Agency	\$60,000,000.00	\$6,000,000.00
EOEEA	Agency	\$410,084,608.00	\$102,521,152.00
EOHHS	Agency	\$15,000,000.00	\$600,000.00
EOTSS	Agency	\$45,000,000.00	\$5,000,000.00
EOTSS	Agency	\$12,053,911.00	\$8,000,000.00
EOTSS	Agency	\$1,875,000.00	\$625,000.00
EOTSS	Agency	\$1,668,596.00	\$1,435,514.00
EOTSS	Agency	\$1,312,714.00	\$2,000,000.00
MassDOT	Municipality	\$10,210,064.00	\$2,448,957.00
MassDOT	Municipality	\$9,586,487.00	\$2,396,622.00
MassDOT	Agency	\$22,779,443.00	\$2,515,934.00

MBTA	Agency	\$1,490,000,000.00	\$81,000,000.00
Total		\$2,665,926,608.00	\$323,004,188.00

*This includes projects that have advanced within federal agency processes and final contracts are being negotiated.

Commitments to Projects Currently Under Federal Review			
Grant Administering Agency	Grant Recipient	Federal Share	State Commitment
DLS	Municipality	\$909,090.91	\$90,909.09
DLS	Municipality	\$333,333.00	\$16,667.00
DLS	Municipality	\$30,997.00	\$1,550.00
EEA	Municipality	\$1,000,000.00	\$500,000.00
EEA	Nonprofit	\$195,000.00	\$97,672.00
EOED	Private	\$14,000,000.00	\$6,500,000.00
EOED	Private	\$17,000,000.00	\$4,750,000.00
EOED	Private	\$29,250,000.00	\$15,000,000.00
EOED	Nonprofit	\$1,100,000.00	\$444,800.00
EOED	Nonprofit	\$5,000,000.00	\$3,000,000.00
EOED	Nonprofit	\$5,000,000.00	\$500,000.00
EOED	Agency	\$155,526,335.00	\$14,557,581.00
EOED	Nonprofit	\$42,000,000.00	\$8,400,000.00
EOHLC	Nonprofit	\$10,000,000.00	\$2,500,000.00
EOVS	Agency	\$444,445.00	\$250,000.00
MassDOT	Municipality	\$11,250,000.00	\$1,125,000.00
MassDOT	Municipality	\$56,340,012.00	\$13,985,003.00
MEMA	Municipality	\$612,500.00	\$262,500.00
Total		\$ 349,991,712.91	\$71,981,682.09

Match Requests Under Review By A&F			
Grant Administering Agency	Grant Recipient	Federal Share	State Commitment
EEA	Municipality	\$15,000,000.00	\$4,719,299.00
EEA	Nonprofit	\$500,000.00	\$125,000.00
EEA	Municipality	\$10,266,822.62	\$3,194,969.89
EOED	RPA	\$625,000.00	\$625,000.00
EOED	Municipality	\$22,000,000.00	\$18,000,000.00
MBTA	Municipality	\$4,224,246.00	\$1,191,453.00
Total		\$52,616,069.62	\$27,855,721.89

Commitments To Projects That Did Not Receive A Federal Award			
Grant Administering Agency	Grant Recipient	Federal Share	State Commitment
ANF	Agency	\$3,500,000.00	\$3,500,000.00

ANF	Agency	\$49,999,000.00	\$22,175,710.00
EOED	Private	\$5,000,000.00	\$3,000,000.00
EOED	Private	\$500,000.00	\$438,181.00
EOED	Private	\$4,200,000.00	\$4,200,000.00
EOED	Private	\$1,650,000.00	\$1,500,000.00
EOED	Private	\$205,000,000.00	\$15,000,000.00
EOED	Nonprofit	unknown	\$20,000,000.00
EOED	Quasi	unknown	\$20,000,000.00
EOED	Nonprofit	unknown	\$20,000,000.00
EOED	Nonprofit	unknown	\$10,000,000.00
EOED	Quasi	\$285,000,000.00	\$15,000,000.00
EOED	Quasi	\$285,000,000.00	\$10,000,000.00
EOED	Nonprofit	unknown	\$60,000,000.00
EOED	Private	\$21,000,000.00	\$10,000,000.00
EOED	Agency	\$12,000,000.00	\$1,400,000.00
EOED	Agency	\$14,826,746.39	\$1,074,715.38
EOED	Nonprofit	\$40,000,000.00	\$9,986,180.00
EOEEA	Regional Planning Agency	\$14,998,410.00	\$3,749,603.00
EOHLC	Regional Planning Agency	\$6,319,841.00	\$720,342.00
FFIO	Nonprofit	\$20,754,750.89	\$1,035,282.00
MassDOT	Agency	\$68,191,045.00	\$17,245,704.00
MassDOT	Municipality	\$24,980,000.00	\$6,245,000.00
Total		\$1,062,919,793.28	\$256,270,717.38

If any of the grant applications pending federal or state review are unsuccessful, these funds could be made available for other future needs.

Reducing the Commonwealth's Indebtedness

The Act also authorizes expenditures from the Fund for reducing the Commonwealth's indebtedness through varied means, including the defeasance of outstanding bonds. A&F, working closely with the MBTA and the Treasurer's Office, strategically leveraged this authorization to pay off approximately \$200 million in outstanding debt that would have otherwise been repaid through the operating budgets of the MBTA and the Commonwealth. Specifically, funds were used to defease Commonwealth General Obligation bonds used to fund various capital projects throughout Massachusetts and Commonwealth-guaranteed General Transportation System Bonds issued by the MBTA for transit projects. In addition to generating budgetary savings, these bond defeasances also reduced the Commonwealth's overall long-term liabilities, which rating agencies and investors consider when analyzing the Commonwealth's credit.

Summary of Debt Defeasance

Bond Issuer	Allocated	Expended
MBTA	\$96,605,000.00	\$96,500,000.00
Treasurer's Office	\$104,652,877.78	\$104,652,877.78
Total Debt Defeasance	\$201,257,877.78	\$201,152,877.78

Sincerely,

Matthew J. Gorzkowicz

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Secretary
Executive Office for Administration and Finance

Cc:

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