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June 30, 2026

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Michael Rodrigues, Chair  
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State House, Room 212  
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Aaron Michlewitz, Chair  
House Committee on Ways & Means  
State House, Room 243  
Boston, MA 02133

Honorable Clerk of the House, Clerk of the Senate, Senate Ways and Means Committee Chair and members, and House Ways and Means Committee Chair and members,

Pursuant to subsection (e) of Section 2EEEEEE of Chapter 29 of the Massachusetts General Laws, as inserted by Chapter 214 of the Acts of 2024, *An Act to Provide for Competitiveness and Infrastructure Investment in Massachusetts* (the “Act”) and with Section 3 of the Act, I write to report on the activities of and expenditures from the Commonwealth Federal Match and Debt Reduction Fund (the “Fund”) for debt defeasance, technical assistance, and matching funds for federal programs as of June 2026.

### State Match

The Act aims to enhance the competitiveness of Massachusetts in winning federal funds and to provide for the infrastructure needs of the Commonwealth. It makes up to \$750 million available in the form of matching funds and technical assistance for Massachusetts entities competing for federal funds. It also provides tools to help reduce the Commonwealth’s indebtedness.

The Executive Office for Administration and Finance (“A&F”) has effectively leveraged this historic legislation to support critical investments in Massachusetts. To date, we have made commitments to or advanced the review of applicants to the Fund that further key state policy goals. This activity includes, but is not limited to, more than **\$336 million toward economic development** projects, more than **\$188 million toward transportation** projects, and more than **\$135 million toward climate-focused** projects.

Additionally, **\$128 million of the total funds we have committed or advanced in review are dedicated to municipalities** across the state to support their efforts to make our roads safer, our firefighters better equipped to respond to emergencies, and our schools more energy efficient, among other priorities.

The following table summarizes state commitments and federal dollars leveraged along with resulting expenditures made to successful awardees of federal programs.

| <b>Summary of Match Commitments</b> |                           |                         |                        |
|-------------------------------------|---------------------------|-------------------------|------------------------|
| <b>Status</b>                       | <b>Federal Share</b>      | <b>State Commitment</b> | <b>Expended</b>        |
| <b>Federally Awarded/Advanced</b>   | \$3,638,274,330.62        | \$350,547,509.89        | \$48,702,286.25        |
| <b>Under Federal Review</b>         | \$244,226,027.00          | \$75,012,044.00         | N/A                    |
| <b>Technical Assistance</b>         | N/A                       | \$8,323,000.00          | \$1,483,650.00         |
| <b>Total Committed/Pending</b>      | <b>\$3,882,500,357.96</b> | <b>\$433,882,553.89</b> | <b>\$50,185,936.25</b> |
| <b>Pending Match Requests</b>       | \$211,155,866.00          | \$165,630,616.00        | \$0.00                 |
| <b>Proposed DRIVE funding*</b>      | N/A                       | \$200,000,000.00        | \$0.00                 |
| <b>Municipal Loan/Grant Program</b> | TBD                       | \$50,000,000.00         | \$0.00                 |
| <b>Total Under State Review</b>     | <b>\$211,155,866.00</b>   | <b>\$415,630,616.00</b> | <b>\$0.00</b>          |
| <b>Federally Rejected</b>           | \$1,325,435,629.19        | \$303,647,149.00        | N/A                    |

\* Reserved based on DRIVE Legislation (AN ACT TO PRESERVE AND ADVANCE MASSACHUSETTS' COMPETITIVENESS IN DISCOVERY, RESEARCH, AND INNOVATION FOR A VIBRANT ECONOMY) currently under consideration by the Legislature.

| <b>Commitments to Federally Awarded/Advanced Projects*</b> |                        |                           |                         |
|--|------------------------|---------------------------|-------------------------|
| <b>Grant Administering Agency</b>                          | <b>Grant Recipient</b> | <b>Est. Federal Share</b> | <b>State Commitment</b> |
| DCAMM  | Agency                 | \$47,937,258.00           | \$14,350,726.00         |
| DCAMM  | Agency                 | unknown                   | \$3,000,000.00          |
| DCAMM  | Agency                 | \$2,665,470.00            | \$874,597.00            |
| EOEEA  | Municipality           | \$959,752.00              | \$239,938.00            |
| EOEEA  | Municipality           | \$1,092,000.00            | \$273,000.00            |
| EOEEA  | Municipality           | \$10,266,822.62           | \$3,194,969.89          |
| EOEEA  | Nonprofit              | \$195,000.00              | \$97,672.00             |
| EOED   | Agency                 | \$400,000,000.00          | \$30,000,000.00         |
| EOED   | Municipality           | \$24,404,000.00           | \$18,100,000.00         |
| EOED   | Nonprofit              | \$3,884,430.00            | \$550,000.00            |
| EOED   | Private                | \$58,800,000.00           | \$15,700,000.00         |
| EOED   | Agency                 | \$671,097.00              | \$37,283.00             |
| EOED   | Other                  | \$1,300,000.00            | \$500,000.00            |
| EOED   | Agency                 | \$7,000,000.00            | \$3,000,000.00          |
| EOED   | Agency                 | \$400,000.00              | \$1,000,000.00          |
| EOED   | Private                | \$17,000,000.00           | \$2,000,000.00          |
| EOED   | Private                | \$29,250,000.00           | \$15,000,000.00         |
| EOED   | Nonprofit              | \$410,000.00              | \$250,000.00            |

|              |              |                           |                         |
|--------------|--------------|---------------------------|-------------------------|
| EOED         | Nonprofit    | \$400,000,000.00          | \$25,000,000.00         |
| EOTSS        | Agency       | \$61,910,221.00           | \$17,060,514.00         |
| EOHLC        | Municipality | \$7,000,000.00            | \$536,984.00            |
| EOHLC        | Municipality | \$2,160,000.00            | \$240,000.00            |
| MassDOT      | Municipality | \$10,210,064.00           | \$2,448,957.00          |
| MassDOT      | Municipality | \$9,586,487.00            | \$2,396,622.00          |
| MassDOT      | Agency       | \$22,779,443.00           | \$2,515,934.00          |
| MassDOT      | Municipality | \$10,636,640.00           | \$2,659,160.00          |
| MBTA         | Agency       | 2,037,671,038.00          | \$81,000,000.00         |
| TRE          | Agency       | \$60,000,000.00           | \$6,000,000.00          |
| TRE          | Agency       | \$410,084,608.00          | \$102,521,152.00        |
| <b>Total</b> |              | <b>\$3,638,274,330.62</b> | <b>\$350,547,508.89</b> |

\*This includes projects that have advanced within federal agency processes and final contracts are being negotiated.

| <b>Commitments to Projects Currently Under Federal Review</b> |                        |                         |                         |
|---|------------------------|-------------------------|-------------------------|
| <b>Grant Administering Agency</b>                             | <b>Grant Recipient</b> | <b>Federal Share</b>    | <b>State Commitment</b> |
| ANF   | Municipality           | \$49,999,000.00         | \$22,175,710.00         |
| EOEEA   | Municipality           | \$1,107,000.00          | \$123,000.00            |
| EOEEA   | Reg. Planning Agency   | \$2,758,690.00          | \$1,400,000.00          |
| EOED  | Reg. Planning Agency   | \$53,000.00             | \$55,000.00             |
| EOED  | Reg. Planning Agency   | \$625,000.00            | \$625,000.00            |
| EOED  | Municipality           | \$22,000,000.00         | \$14,750,000.00         |
| EOED  | Nonprofit              | \$42,000,000.00         | \$5,600,000.00          |
| EOHLC   | Reg. Planning Agency   | \$250,000.00            | \$250,000.00            |
| MassDOT   | Multiple               | \$66,918,137.00         | \$15,404,534.00         |
| MassDOT   | Agency                 | \$58,515,200.00         | \$14,628,800.00         |
| <b>Total</b>  |                        | <b>\$244,226,027.00</b> | <b>\$75,012,044.00</b>  |

| <b>Pending Match Requests Under State Review</b> |                        |                      |                         |
|--|------------------------|----------------------|-------------------------|
| <b>Grant Administering Agency</b>                | <b>Grant Recipient</b> | <b>Federal Share</b> | <b>State Commitment</b> |
| EOEEA  | Municipality           | \$15,000,000.00      | \$4,719,299.00          |
| EOED   | Nonprofit              | \$4,999,969.00       | \$364,404.00            |
| EOED   | Nonprofit              | \$3,000,000.00       | \$333,333.00            |
| EOED   | Nonprofit              | \$7,909,000.00       | \$1,000,000.00          |
| EOED   | Municipality           | \$9,474,400.00       | \$2,368,600.00          |
| EOED   | Nonprofit              | \$2,515,139.00       | \$1,000,000.00          |
| EOHLC  | Nonprofit              | \$3,500,000.00       | \$1,000,000.00          |
| MassDOT  | Municipality           | \$1,000,000.00       | \$500,000.00            |
| MBTA   | Municipality           | \$4,224,246.00       | \$1,191,453.00          |
| MBTA   | Agency                 | \$80,966,600.00      | \$39,000,000.00         |
| MBTA   | Agency                 | N/A*                 | \$100,000,000.00        |
| MBTA   | Agency                 | \$78,566,512.00      | \$14,153,527.00         |

|              |                         |                         |
|--------------|-------------------------|-------------------------|
| <b>Total</b> | <b>\$211,155,866.00</b> | <b>\$165,630,616.00</b> |
|--------------|-------------------------|-------------------------|

\*This relates to a second match request for the same USDOT project, and so the federal share is already accounted for in the Awarded/Advanced Projects category.

| <b>Commitments To Projects That Did Not Receive a Federal Award</b> |                        |                      |                         |
|---|------------------------|----------------------|-------------------------|
| <b>Grant Administering Agency</b>                                   | <b>Grant Recipient</b> | <b>Federal Share</b> | <b>State Commitment</b> |
| ANF   | Agency                 | \$3,500,000.00       | \$3,500,000.00          |
| DLS   | Municipality           | \$30,997.00          | \$1,550.00              |
| EOEEA   | Municipality           | \$1,000,000.00       | \$500,000.00            |
| EOED  | Private                | \$5,000,000.00       | \$3,000,000.00          |
| EOED  | Private                | \$500,000.00         | \$438,181.00            |
| EOED  | Private                | \$4,200,000.00       | \$4,200,000.00          |
| EOED  | Private                | \$1,650,000.00       | \$1,500,000.00          |
| EOED  | Private                | \$205,000,000.00     | \$15,000,000.00         |
| EOED  | Nonprofit              | unknown              | \$20,000,000.00         |
| EOED  | Quasi                  | unknown              | \$20,000,000.00         |
| EOED  | Nonprofit              | unknown              | \$20,000,000.00         |
| EOED  | Nonprofit              | unknown              | \$10,000,000.00         |
| EOED  | Quasi                  | \$285,000,000.00     | \$15,000,000.00         |
| EOED  | Quasi                  | \$285,000,000.00     | \$10,000,000.00         |
| EOED  | Nonprofit              | unknown              | \$60,000,000.00         |
| EOED  | Private                | \$21,000,000.00      | \$10,000,000.00         |
| EOED  | Agency                 | \$12,000,000.00      | \$1,400,000.00          |
| EOED  | Agency                 | \$14,826,746.39      | \$1,074,715.38          |
| EOED  | Nonprofit              | \$40,000,000.00      | \$9,986,180.00          |
| EOED  | Agency                 | \$155,526,335.00     | \$14,557,581.00         |
| EOED  | Nonprofit              | \$1,100,000.00       | \$444,800.00            |
| EOED  | Nonprofit              | \$5,000,000.00       | \$3,000,000.00          |
| EOED  | Nonprofit              | \$5,000,000.00       | \$500,000.00            |
| EOED  | Private                | \$14,000,000.00      | \$6,500,000.00          |
| EOED  | Nonprofit              | \$42,000,000.00      | \$8,400,000.00          |
| EOED  | Municipality           | \$909,090.91         | \$90,909.09             |
| EOED  | Municipality           | \$333,333.00         | \$16,667.00             |
| EOED  | Private                | \$20,700,000.00      | \$10,170,000.00         |
| EOED  | Municipality           | \$22,000,000.00      | \$18,000,000.00         |
| EOED  | Municipality           | \$1,008,135.00       | \$1,008,135.00          |
| EOEEA   | Reg. Planning Agency   | \$14,998,410.00      | \$3,749,603.00          |
| EOEEA   | Nonprofit              | \$500,000.00         | \$125,000.00            |
| EOEEA   | Nonprofit              | \$100,000.00         | \$500,000.00            |
| EOHHS   | Agency                 | \$15,000,000.00      | \$600,000.00            |
| EOHLC   | Reg. Planning Agency   | \$6,319,841.00       | \$720,342.00            |
| EOHLC   | Nonprofit              | \$10,000,000.00      | \$2,500,000.00          |
| EOLWD   | Agency                 | \$6,000,000.00       | \$1,000,000.00          |
| EOVS  | Agency                 | \$444,445.00         | \$250,000.00            |

|              |              |                           |                         |
|--------------|--------------|---------------------------|-------------------------|
| FFIO         | Nonprofit    | \$20,754,750.89           | \$1,035,282.00          |
| MassDOT      | Agency       | \$68,191,045.00           | \$17,245,704.00         |
| MassDOT      | Municipality | \$24,980,000              | \$6,245,000             |
| MassDOT      | Municipality | \$11,250,000.00           | \$1,125,000.00          |
| MEMA         | Municipality | \$612,500.00              | \$262,500.00            |
| <b>Total</b> |              | <b>\$1,325,435,629.19</b> | <b>\$303,647,149.47</b> |

| <b>Technical Assistance Commitments</b>                    |  |                         |
|--|--|-------------------------|
| <b>Recipient</b>   |  | <b>State Commitment</b> |
| EOED   |  | \$215,000.00            |
| UMass  |  | \$105,000.00            |
| PFM Group Consulting LLC                                   |  | \$250,000.00            |
| Northeastern University                                    |  | \$140,000.00            |
| UMass  |  | \$38,000.00             |
| MEMA   |  | \$575,000.00            |
| Technical Assistance Grants for Regional Planning Agencies |  | \$2,000,000.00          |
| Municipal and Tribal Technical Assistance Program          |  | \$5,000,000.00          |
| <b>Total</b>   |  | <b>\$8,323,000.00</b>   |

### Reducing the Commonwealth's Indebtedness

The Act also authorizes expenditures from the Fund for reducing indebtedness through varied means, including the defeasance of outstanding bonds. A&F, working closely with the MBTA and the Office of the State Treasurer and Receiver-General, strategically leveraged this authorization to pay off approximately \$386 million in outstanding debt, resulting in recurring operating budget savings for the MBTA and the Commonwealth. Commonwealth general obligation bonds are used to fund various capital projects throughout Massachusetts and Commonwealth-guaranteed general transportation system (GTS) bonds were legacy debt, issued by the MBTA in an earlier era. GTS bonds are no longer issued by the MBTA. In addition to generating budgetary savings, these bond defeasances also reduced the Commonwealth's overall long-term liabilities, which rating agencies and investors consider when analyzing the state's credit.

| <b>Summary of Debt Defeasance</b> |                         |                         |
|-----------------------------------|-------------------------|-------------------------|
| <b>Bond Issuer</b>                | <b>Allocated</b>        | <b>Expended</b>         |
| MBTA                              | \$96,500,000.00         | \$96,500,000.00         |
| Commonwealth of Massachusetts     | \$289,288,740.32        | \$289,288,740.32        |
| <b>Total Debt Defeasance</b>      | <b>\$385,788,740.32</b> | <b>\$385,788,740.32</b> |

Sincerely,

*Matthew Gorzkowicz*

Matthew Gorzkowicz  
Secretary  
Executive Office for Administration and Finance

Cc:

Molly Conneely, General Counsel, House Committee on Ways and Means  
Brian Donohue, Budget Director, House Committee on Ways and Means  
Aaron Carty, General Counsel, Senate Committee on Ways and Means  
Christopher Czepiel, Budget Director, Senate Committee on Ways and Means  
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