



WILLIAM McNAMARA
COMPTROLLER

Commonwealth of Massachusetts

OFFICE OF THE COMPTROLLER

ONE ASHBURTON PLACE, 9TH FLOOR
BOSTON, MASSACHUSETTS 02108
(617) 727-5000
MACOMPTROLLER.ORG



October 23, 2026

Honorable Andrea Joy Campbell
Attorney General
Office of the Attorney General
One Ashburton Place, 20th Floor
Boston, MA 02108

Secretary Matthew J. Gorzkowicz
Executive Office for Administration and Finance
State House, Room 373
Boston, MA 02133

Honorable Aaron Michlewitz, Chair
House Committee on Ways and Means
State House, Room 243
Boston, MA 02133

Honorable Michael J. Rodrigues, Chair
Senate Committee on Ways and Means
State House, Room 211
Boston, MA 02131

Re: FY2027 Financial Plan Liability Management & Reduction Fund

As required by M.G.L. c. 29, § 2TT, the Office of the Comptroller hereby submits the annual financial plan for the Liability Management and Reduction Fund. The annual financial plan presents the expected and proposed revenues and other financial sources, expenditures and other financial uses, net gain or loss from operations, and changes in fund balance.

If we can provide any additional information or respond to any questions, please let me know.

Sincerely,

Signed by:

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William McNamara
Comptroller of the Commonwealth

WMcN/jc

FY2027 Year End Report - Liability Management and Reduction Fund
October 23, 2026

Enc. FY2027 LMRF Plan

Cc: Meryum Khan, General Counsel, Office of the Attorney General
Brian Donahue, Budget Director, House Committee on Ways and Means
Aaron Carty, Esq., General Counsel, Senate Committee on Ways and Means
Christopher Czepiel, Budget Director, Senate Committee on Ways and Means
Megan Delaney, Deputy Budget Director, Senate Committee on Ways and Means
Danielle Cerny, Chief of Staff, Executive Office for Administration and Finance
Christopher Marino, Assistant Secretary of Budget, Executive Office for Administration
Martha Kwasnik, General Counsel, Executive Office for Administration and Finance
Emily Ackman, Director of Administration and Operations, Executive Office for
Administration and Finance
Amy Nable, General Counsel /Assistant Comptroller, Office of the Comptroller
Tryntje Bumgardner, Assistant Comptroller, Office of the Comptroller
Jess Cogswell, Statewide Payments and Tax Reporting Officer, Office of the Comptroller

LMRF Financial Plan Fiscal Year 2027

PROJECTED REVENUES Fiscal Year 2027 (FY2027)			
Balance Forward From FY2026		\$3,273,130.68	
Premiums FY2027		\$1,873,469.04	
Interest From Investments		\$63,707.59	
	TOTAL PROJECTED INCOME/COLLECTIONS		\$5,210,307.31
PROJECTED EXPENDITURES:			
Estimated Tort Claims Cost in FY2027		\$1,690,000.00	
Personnel - 1 full time employee	Salary	\$119,084.37	
	Fringe Benefits (43.99%)	\$52,385.22	
	Payroll Tax (2.12%)	\$2,524.59	
Litigation Costs (AGO)		\$100,000.00	
	TOTAL PROJECTED EXPENDITURES		\$1,963,994.18
	PROJECTED BALANCE FY2027		\$3,246,313.13
ANTICIPATED CHANGE IN FUND BALANCE (projected balance FY2027 less balance forward from FY2026)			-\$26,817.55