

SENATE No.

The Commonwealth of Massachusetts

PRESENTED BY:

Jacob R. Oliveira

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the endowment match program.

PETITION OF:

NAME:

Jacob R. Oliveira

DISTRICT/ADDRESS:

Hampden, Hampshire and Worcester

SENATE No.

[Pin Slip]

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 845 OF 2023-2024.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Fourth General Court
(2025-2026)**

An Act relative to the endowment match program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 15E of chapter 15A of the General Laws, as appearing in the 2022
2 Official Edition, is hereby amended by striking out, in lines 8 and 12, the words “subject to
3 appropriation” and by adding the following paragraph:-

4 Not less than \$30,000,000 shall be expended for the purposes of continuing the
5 implementation of section 15E of chapter 15A of the General Laws to encourage private
6 fundraising by the Commonwealth’s public institutions of higher education for the endowment
7 and capital outlay programs of those institutions; provided further, that the board of higher
8 education shall implement this program in a manner which ensures that each institution shall
9 have an opportunity to secure matching funds from this item; provided further, that \$10,000,000
10 shall be allocated to the University of Massachusetts; provided further, that \$10,000,000 shall be
11 allocated to state universities; provided further, that \$10,000,000 shall be allocated to community

12 colleges; provided further, that if any funds allocated herein for disbursement to community
13 colleges shall be unused, the remaining funds shall be made available to the state universities;
14 provided further, that if any funds allocated herein for disbursement to state universities shall be
15 unused, the remaining funds shall be made available to the University of Massachusetts.