HOUSE DOCKET, NO. 1412 FILED ON: 1/20/2011

HOUSE . . . . . No. 1272

The Commonwealth of Massachusetts

PRESENTED BY:

Steven M. Walsh

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to private mortgage insurance and the Affordable Housing Trust Fund.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Steven M. Walsh	*11th Essex*

HOUSE DOCKET, NO. 1412 FILED ON: 1/20/2011

HOUSE . . . . . No. 1272

By Mr. Walsh of Lynn, a petition (accompanied by bill, House, No. 1272) of Steven M. Walsh relative to private mortgage insurance and the Affordable Housing Trust Fund. Housing.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *3691* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to private mortgage insurance and the Affordable Housing Trust Fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Section 3 of Chapter 121D of the General Laws is hereby amended by inserting at the end of the section the following:-

(e) Persons or parties who are issued loans as part of the fund which exceed eighty per cent of the value of the real estate shall not be required to insure or guarantee the loan by a mortgage insurance company as otherwise required in Section 2 of 167E.