HOUSE DOCKET, NO. 1844 FILED ON: 1/20/2011

HOUSE . . . . . No. 1681

The Commonwealth of Massachusetts

PRESENTED BY:

Brian S. Dempsey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act providing for a certain income tax deduction.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Brian S. Dempsey	*3rd Essex*
Cory Atkins	*14th Middlesex*
Steven S. Howitt	*4th Bristol*
Ryan C. Fattman	*18th Worcester*

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By Mr. Dempsey of Haverhill, a petition (accompanied by bill, House, No. 1681) of Brian S. Dempsey and others for legislation to provide for an income tax deduction for contributions made to college savings plans. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *2721* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act providing for a certain income tax deduction.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Paragraph (a) of subsection B of section 3 of chapter 62 of the General Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following subparagraph:-

(14) An amount equal to the amount contributed by the taxpayer to a college savings plan authorized under section 529 of the Code. The amounts to be deducted hereunder shall not exceed:

(A) in the case of a single person or a married person filing a separate return, $5,000;

(B) in the case of a head of household, as defined under section 2(b) of the Code, filing a separate return, $7,725; and,

11 (C) in the case of married persons filing jointly, $10,000.

12 SECTION 2. Section 1 shall be effective for taxable years beginning on or after January

13 1, 2007.