HOUSE DOCKET, NO. 2367 FILED ON: 1/20/2011

HOUSE . . . . . No. 2036

The Commonwealth of Massachusetts

PRESENTED BY:

Garrett J. Bradley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the investment of PRIT funds in local banks.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Garrett J. Bradley	*3rd Plymouth*

HOUSE DOCKET, NO. 2367 FILED ON: 1/20/2011

HOUSE . . . . . No. 2036

By Mr. Bradley of Hingham, a petition (accompanied by bill, House, No. 2036) of Garrett J. Bradley relative to the investment of PRIT funds in local banks. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to the investment of PRIT funds in local banks.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 32 section 23 of the MA General Laws as appearing in the 2008 official edition is hereby amended in paragraph (h) in line

361 by adding the following after the word "section;":

provided, however, that not less than $250 million shall be invested in local banks that are incorporated in or have their headquarters located in the Commonwealth.