HOUSE DOCKET, NO. 2710 FILED ON: 2/18/2011

HOUSE . . . . . No. 3601

The Commonwealth of Massachusetts

PRESENTED BY:

Stephen Stat Smith

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act relative to checks issued by the Commonwealth or municipalities.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Stephen Stat Smith	*28th Middlesex*

HOUSE DOCKET, NO. 2710 FILED ON: 2/18/2011

HOUSE . . . . . No. 3601

By Mr. Smith of Everett, a petition (accompanied by bill, House, No. 3601) of Stephen Stat Smith relative to checks issued by the Commonwealth or municipalities. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to checks issued by the Commonwealth or municipalities.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Chapter 167D of the General Laws is hereby amended by inserting after section 27, the following section:—

Section 27A Any bank, as defined by section 1, or credit union chartered in the commonwealth shall have the obligation to settle, as defined in clause (11) of section 4—104 of chapter 106, with any patron who presents a negotiable or transferable instrument which has been issued by the commonwealth or any municipality within the commonwealth. The bank or credit union shall have this obligation whether or not the patron is a customer the bank or credit union as defined in clause (5) of said section 4—104.