HOUSE DOCKET, NO. 32 FILED ON: 1/3/2011

HOUSE . . . . . No. 829

The Commonwealth of Massachusetts

PRESENTED BY:

Peter J. Koutoujian

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act promoting responsible investment and the prevention of genocide.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Peter J. Koutoujian	*10th Middlesex*
Jason M. Lewis	*31st Middlesex*

HOUSE DOCKET, NO. 32 FILED ON: 1/3/2011

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By Mr. Koutoujian of Waltham, a petition (accompanied by bill, House, No. 829) of Peter J. Koutoujian and Jason M. Lewis relative to promoting international trade with nations taking action to abolish genocide. State Administration and Regulatory Oversight.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. *3005* OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act promoting responsible investment and the prevention of genocide.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Chapter 23A of the General Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following section: -

Section 23B. The office of international trade and investment executive director shall make an annual assessment of international trading partners in nations with a history of genocide or of suspected genocide to determine whether they have acted affirmatively to acknowledge and redress prior acts of genocide committed within their borders. The executive director shall contact the international trade agencies in nations that have taken such affirmative action to inform them of the commonwealth?s recognition of their efforts and their designation as a priority trading partner.

10 SECTION 2. Section 23A of Chapter 23A of the General Laws, as appearing in the 2006
11 Official Edition, is hereby amended by inserting at the end thereof, the following language:
12 ?The General Court shall not consent to any trade agreement with a nation within whose
13 boundaries genocide is occurring, as declared by the general court, the United States
14 government, and/or the United Nations.?

15 SECTION 3. Paragraph (g) of subsection (2) of section 23 of chapter 32 of the General
16 Laws, as appearing in the 2004 Official Edition, is hereby amended by adding the following
17 clause:?

18 (iv) subsequent to the date of such determination no new investment of funds shall be
19 made in any bank or financial institution which directly or through any subsidiary has
20 outstanding loans to any individual corporation engaged in the manufacture, distribution or sale
21 of firearms, munitions, including rubber or plastic bullets, tear gas, armored vehicles, or military
22 aircraft for use or development in any activity in any country where genocide is occurring, as
23 declared by the general court, the United States, or the United Nations, and no new investment of
24 funds shall be made in the stocks, securities or other obligations of any company so engaged.

25 SECTION 4. Said subsection (2) of said section 23 of said chapter 32, as so appearing, is
26 hereby amended by striking out, in line 224, the words ?(i), (ii) and (iii)? and inserting in place
27 thereof the following words:? (i) to (iv), inclusive.

28 SECTION 5. Said section 23 of said chapter 32, as so appearing, is hereby amended by
29 striking out, in line 377, the word ?and?.

30 SECTION 6. Said section 23 of said chapter 32, as so appearing, is hereby amended by
31 adding after the word ?engaged?, in lines 383 and 384, the following words:? ; and provided,

32 further, that no funds are to be invested in any bank or financial institution which directly or
33 through any subsidiary has outstanding loans to any individual corporation engaged in the
34 manufacture, distribution or sale of firearms, munitions, including rubber or plastic bullets, tear
35 gas, armored vehicles, or military aircraft for use or deployment in any activity in any country
36 where genocide is occurring, as declared by the general court, the United States, or the United
37 Nations, and no assets shall be invested in the stocks, securities or other obligations of any such
38 company so engaged. The PRIM board shall grant special consideration to investments, subject
39 to the requirements of this section, in countries which have acted affirmatively to acknowledge
40 and redress prior acts of genocide committed within their borders.