

**SENATE . . . . . No. 1543**

---

The Commonwealth of Massachusetts

\_\_\_\_\_  
PRESENTED BY:

***Bruce E. Tarr***  
\_\_\_\_\_

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act amending the dividend received deduction.

\_\_\_\_\_  
PETITION OF:

NAME:

*Bruce E. Tarr*

DISTRICT/ADDRESS:

.....

**SENATE . . . . . No. 1543**

---

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1543) of Bruce E. Tarr for legislation to amend the dividend recieved deduction. Revenue.

---

The Commonwealth of Massachusetts

\_\_\_\_\_  
In the Year Two Thousand Eleven  
\_\_\_\_\_

An Act amending the dividend received deduction.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (a) of section 32B of chapter 63 of the General Laws, as  
2 appearing in the 2008 Official Edition, is hereby amended by adding the following sentence:-  
3 With respect to the elimination of dividends, dividends paid among affiliates shall be eliminated  
4 irrespective of whether the dividends were paid from earnings and profits generated during tax  
5 years in which the affiliates filed on a separate entity or combined basis for Massachusetts  
6 purposes.