HOUSE DOCKET, NO. 963 FILED ON: 1/15/2013

HOUSE . . . . . No. 2546

The Commonwealth of Massachusetts

PRESENTED BY:

Peter J. Durant

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the minimum corporate tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Peter J. Durant	*6th Worcester*
Paul K. Frost	*7th Worcester*
Bradley H. Jones, Jr.	*20th Middlesex*
Donald Humason	
Bruce E. Tarr	*First Essex and Middlesex*
Keiko M. Orrall	*12th Bristol*
Kevin J. Kuros	*8th Worcester*

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HOUSE . . . . . No. 2546

By Mr. Durant of Spencer, a petition (accompanied by bill, House, No. 2546) of Peter J. Durant and others relative to the minimum corporate tax. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to the minimum corporate tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Section 39 of chapter 63 of the General Laws, as appearing in the 2010 Official Edition, is hereby amended by inserting at the end thereof the following paragraph:

"A business corporation shall not be subject to the excise under subsection (b) provided said corporation is within its first three years of incorporation, or if it has paid an amount calculated under the provisions of subsection (a) for all of the previous three years. Under no circumstances shall a business corporation which employs more than 25 full-time employees or its equivalent be eligible for the provisions of this paragraph."