

HOUSE No. 2685

The Commonwealth of Massachusetts

PRESENTED BY:

Shaunna O'Connell

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act exempting inventory from taxation.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Shaunna O'Connell</i>	<i>3rd Bristol</i>
<i>Josh S. Cutler</i>	<i>6th Plymouth</i>
<i>Kimberly N. Ferguson</i>	<i>1st Worcester</i>
<i>Donald Humason</i>	
<i>Kevin J. Kuros</i>	<i>8th Worcester</i>
<i>Marc T. Lombardo</i>	<i>22nd Middlesex</i>
<i>Keiko M. Orrall</i>	<i>12th Bristol</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>

HOUSE No. 2685

By Mrs. O'Connell of Taunton, a petition (accompanied by bill, House, No. 2685) of Shaunna O'Connell and others for legislation to exempt certain inventory from taxation. Revenue.

The Commonwealth of Massachusetts

—————
In the Year Two Thousand Thirteen
—————

An Act exempting inventory from taxation.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any general or special law to the contrary, Section 5 of Chapter 59 of the
2 General Laws, as most recently amended by Chapter 108 of the acts of 2012, is hereby further
3 amended by adding a clause thereto:-

4 Nineteenth A, Merchandise situated in Massachusetts, including inventory held for sale;
5 finished goods; products, goods, wares or stock in trade; work in progress; materials or supplies,
6 and archived or stored goods.