

## COMMITTEE ON HOUSING ~ BILL SUMMARY

**Bill Number:** H.1576

**Name:** An Act relative to creating a permanent affordability homeownership program

**Sponsor(s):** Representative Christopher Worrell (5th Suffolk)

**Hearing Date:** June 25, 2025

**Prior History:** New File

**Reporting Deadline:** August 22, 2025

**Similar Matters:** S.1010

**CURRENT LAW:** *M.G.L c. 23B — Department of Housing and Community Development*

*M.G.L. c. 184 §31 — Provides a definition for Affordable Housing, affordable housing restriction means a right, either in perpetuity or for a specified number of years*

### **PROPOSED CHANGE:**

This bill establishes a permanent affordable homeownership program within EOHLC to aid in the development and construction of permanently affordable homeownership opportunities for low and moderate income buyers in the Commonwealth, whose income is not less than 70 percent, or more than 120 percent of the area median income as defined by the United States Department of Housing and Urban Development, for 99 years.

Projects would be small-midsize apartments (1-25) units and mixed-use.

EOHLC would promulgate rules and regulations to establish how funds would be allocated to fund the construction of permanently affordable mixed-use housing.