

**The 194th General Court of the Commonwealth of Massachusetts
2025-2026
Bill Summary**

Bill No: H1335

Title: An Act to protect equity in real estate transactions

Sponsor: Rep. Jeffrey Rosario Turco

Committee: Financial Services

Hearing Date: 11.18.25

Reporting Date: 1.17.26

Similar Matters: S833

Prior History: New File

Current Law:

Chapter 156B Section 108: Section 108. If the state secretary finds that the existence of a corporation has terminated in any manner and that such corporation ought to be revived for all purposes or for any specified purpose or purposes with or without limitation of time, he may, upon application by an interested party, file in his office a certificate in such form as he may prescribe reviving such corporation. The state secretary may subject the revival of such corporation to such terms and conditions, including the payment of reasonable fees, as in his judgment the public interest may require. Upon the filing of a certificate reviving a corporation for all purposes, said corporation shall stand revived with the same powers, duties and obligations as if it had not been dissolved, except as otherwise provided in said certificate; and all acts and proceedings of its officers, directors and stockholders, acting or purporting to act as such, which would have been legal and valid but for such dissolution, shall, except as aforesaid, stand ratified and confirmed. If such a corporation is revived as aforesaid for a limited time or for any specified purpose or purposes, it shall stand revived for such time or for the accomplishment of such purpose or purposes in accordance with the terms of the state secretary's certificate. For cause shown to his satisfaction, the state secretary may, by certificate filed as aforesaid, extend the time for which a corporation revived for a limited time shall stand revived. A certificate filed by the state secretary pursuant to this section shall constitute an amendment of the articles of organization of the corporation, effective when filed.

Summary:

This bill makes it easier and cheaper for individuals to claim small amounts of unclaimed property held by the state that belong to dissolved corporations. It allows the State Treasurer to certify the temporary revival of a terminated corporation solely for the purpose of collecting property worth \$2,000 or less that was surrendered to the state. The State Secretary must then accept that certification and waive the usual revival fees that would normally apply under

corporate law. In short, it removes financial and administrative barriers for people trying to recover small-value assets tied to defunct corporations. This helps streamline the process for beneficiaries or claimants seeking to reclaim unclaimed property from the state.