

JOINT COMMITTEE ON TELECOMMUNICATIONS, UTILITIES, AND ENERGY

BILL SUMMARY

BILL NO. H.3480

TITLE: An Act transferring the Massachusetts Community Climate Bank to the Massachusetts Clean Energy Technology Center

SPONSOR: Representative Mindy Domb

COMMITTEE: Telecommunications, Utilities, and Energy

HEARING DATE: October 16, 2025

PRIOR HISTORY: New file

CURRENT LAW:

Chapter 23J of the General Laws pertains to the Massachusetts Clean Energy Technology Center (MassCEC).

Section 2 of said Chapter 23 formally establishes MassCEC and outlines the center's purpose, governing structure (board of directors), the liability of officers and employees of the center, protocol for actions of the center, and exclusion of documentary material received by the center from MA's public records law.

SUMMARY:

Directs the Massachusetts Housing Finance Agency to transfer all assets, personnel, documents, and ongoing initiatives of the Massachusetts Community Climate Bank to MassCEC.

Updates MassCEC's statutory enabling language to clarify that MassCEC will serve as the Commonwealth's green bank, with the goal of accelerating clean energy adoption, climate resilience, and environmental sustainability through its investments in residential, municipal, small business, and large commercial projects.

In its role as the state's green bank, MassCEC is to prioritize projects that advance Massachusetts' climate goals, reduce emissions, and promote equitable access to clean energy through the following methods:

- Grants
- Loans
- Loan guarantees
- Debt and equity investments
- Working with local lenders to offer low or zero-interest loans to new and existing clean energy and climate tech companies or ventures