

**Massachusetts House of Representatives
Bill Summary**

Bill #: H.4293

Title: An Act establishing an economic development special revenue account for the town of Hopkinton

Sponsor: Rep. James Arena-DeRosa

Committee: Joint Committee on Municipalities and Regional Government

Hearing Date: July 29, 2025

Current Law:

Section 2 of Chapter 64L of the MGL concerns the local sales tax on restaurant meals, which was accepted by the town of Hopkinton for an effective start date of January 1, 2025 at a rate of 0.75%.

Summary:

Section 1 allows the town of Hopkinton to establish a special revenue account comprised of the local meals tax, to be used to support economic development and related purposes. All funds, and interest, collected after July 1, 2026 shall be credited to the account and may be subject to further appropriation by a majority vote of town meeting. Additionally, it empowers the Hopkinton town meeting to either continue or eliminate the special revenue account if the town meeting votes to revoke its acceptance of the meals tax; if eliminated, any money shall be deposited in the town's general fund.

Section 2 requires the town treasurer to issue an annual report on the special revenue account, including details on the revenue, receipts, grants, status of loans, and balance of the account.

Section 3 states that this act shall take effect upon passage.

Notes:

Approved as Article 13 at the May 5, 2025 Annual Town Meeting by unanimous voice vote.