Massachusetts House of Representatives Bill Summary

Bill #: H.4401

Title: An Act relative to certain special revolving funds in the town of Athol

Sponsor: Rep. Susannah Whipps

Committee: Joint Committee on Municipalities and Regional Government

Hearing Date: September 4 to September 11, 2025 written testimony hearing

Current Law:

Chapter 143 of the Acts of 2016 establishes a special fund for the deposit of any proceeds collected from funds recaptured through receivership or rehabilitation liens, and state or federal grants or local appropriations for such purposes.

Chapter 144 of the Acts of 2016 establishes a special fund for the deposit of any proceeds to the town of Athol from funds recaptured through demolition liens and state or federal grants or local appropriations for such purpose.

Summary:

<u>Section 1</u> moves funds from the special revolving fund known as VABC Receivership Account #27000-300-00-3590-0001, as established in chapter 143 of the acts of 2016, to the special revolving fund known as VABC Demo Account #27000-300-00-3590-0002, established in chapter 144 of the acts of 2016. The former shall be extinguished upon transfer.

Section 2 states that this act shall take effect upon passage.

Notes:

Passed as Article 44 by a majority vote of the Athol town meeting during meeting dated June 9, 2025.

The VABC Receivership Account #27000-300-00-3590-0001 held \$163.56 at the time of approval by the town meeting.