

**The 194th General Court of the Commonwealth of Massachusetts**

**2025-2026**

**Bill Summary**

**Bill No:** H1331

**Title:** AN ACT TO INCREASE FINANCIAL ACCESS FOR ALL

**Sponsor:** Representative Jeffrey Rosario

**Committee:** Financial Services

**Hearing Date:** October 7<sup>th</sup>, 2025

**Reporting Date:** December 3rd, 2025

**Similar Matters:**

**Prior History:** New File

**Current Law:** Currently Massachusetts schools do not require standalone financial literacy courses for high school graduation.

**Summary:** This bill establishes the Financial Innovation Technologies Act (FIT Act), which does two big things in Massachusetts:

**1. Investor Protections:**

- a. Makes the federal SEC's "Regulation Best Interest" the rule for broker-dealers in Massachusetts.
- b. This means financial professionals have to put their clients' best interests first when recommending investments.
- c. It also lines up state rules with federal standards so there aren't extra or conflicting regulations.

**2. Financial Literacy in Schools:**

- a. Requires all public schools to teach financial literacy as part of the curriculum.
- b. Topics include credit, loans, taxes, budgeting, saving, investing, retirement, home-buying, and insurance.
- c. Students will also learn about new areas like cryptocurrencies, online trading, and avoiding scams.
- d. The goal is to make sure students graduate with real-world money skills.

In summary this act protects investors by using clear federal rules for financial professionals, and it makes financial literacy a core part of education so young people are better prepared for adulthood.