

**The 194th General Court of the Commonwealth of Massachusetts  
2025-2026  
Bill Summary**

**Bill No:** H1349

**Title:** An Act to expanding access to banking and commercial insurance for underserved microbusiness and small businesses

**Sponsor:** Rep. Bud Williams

**Committee:** Financial Services

**Hearing Date:** November 18<sup>th</sup>, 2025

**Reporting Date:** January 17<sup>th</sup>, 2026

**Similar Matters:**

**Prior History:** New File

**Current Law:**

N/A

**Summary:**

This bill creates two groups to improve financial access for small and microbusinesses in Massachusetts. The first group, the Microbusiness and Small Business Banking Access Advisory Board, will study ways to make it easier for these businesses especially those that are minority or women-owned to access banking services. The second group, the Special Legislative Commission on Commercial Insurance, will look for ways to expand small business access to affordable commercial insurance. Both groups must report their findings and recommendations to the Legislature by June 1, 2026.