

**Joint Committee on Consumer Protection and Professional Licensure
2025-2026 (194th) Bill Summary**

BILL NUMBER: H400

TITLE: An Act creating a maximum allowable check-cashing rate

SPONSOR(S): Hunt, Daniel

HEARING DATE: April 14, 2025

REPORTING DEADLINE: June 13, 2025

CURRENT LAW

Chapter 169A of the General Laws regulates the licensing of check cashers in the Commonwealth.

SUMMARY

This legislation seeks to impose limits on the fees check cashers can charge to consumers in the Commonwealth based on a percentage of a value of the check and depending on the type of check or payment instrument; and limits any new customer account fee to not more than \$5.00. Additionally, the legislation would increase the current statutory penalty for violations of the chapter from \$500 per day to \$1,000 per day.