

# The 194th General Court of the Commonwealth of Massachusetts

2025-2026

## Bill Summary

**Bill No:** H4914

**Title:** An Act Updating the Massachusetts Uniform Commercial Code

**Sponsor:** Representative Alice Hanlon Peisch

**Committee:** Financial Services

**Hearing Date:** February 24, 2026

**Reporting Date:** April 25, 2026

**Similar Matters:** H1284

**Prior History:** H1107 (2023-2024) Favorable

### Current Law:

The Uniform Commercial Code (“UCC”) is a body of law which has been adopted in all 50 States in one form or another. The UCC governs the law concerning commercial transactions, including sales and securitization.

### Summary:

This bill updates Massachusetts’ commercial laws (the Uniform Commercial Code or UCC) to keep up with today’s digital economy. It adds legal rules for digital assets like cryptocurrency, NFTs, and other blockchain-based tech—things the current laws don’t clearly cover.

### Key changes include:

- **Adds a new section (Article 12)** that defines and sets rules for “controllable electronic records” (a legal term for things like crypto or NFTs).
- **Updates other UCC sections** to:
  - Support contracts and transactions made electronically.
  - Include digital assets in secured lending (like using crypto as collateral).
- **Provides transition rules** so courts and businesses can adjust smoothly.