



The Commonwealth of Massachusetts
SPECIAL JOINT COMMITTEE ON
INITIATIVE PETITIONS
STATE HOUSE, BOSTON 02133

Special Joint Committee on Initiative Petitions

Rep. Alice H. Peisch
House Chair

Sen. Cindy F. Friedman
Senate Chair

HEARING NOTICE

Date of Hearing: Monday, March 30, 2026

Time: 1:00 PM-4:30 PM

Location: A-2 and streamed virtual

The Joint Committee on Initiative Petitions will conduct a hearing in Room A-2, on Monday, March 30, 2026, from 1:00 p.m. to 4:30 p.m. on the following ballot initiatives:

Bill No.	Title
NO. 25-17 / H5006	An Act relative to limiting state tax collection growth and returning surpluses to taxpayers
NO. 25-18 / H5007	An Act relative to reducing the state personal income tax rate from 5% to 4%

The Joint Committee will hear invited testimony from experienced professionals and subject matter experts, proponents, and opponents. The public is invited to participate in this hearing. Advanced registration to present in-person oral testimony is required of anyone other than those invited. Those wishing to register to testify may do so by emailing Liz Berman at Elizabeth.Berman@masenate.gov. The deadline to register is Friday, March 27th at 12 PM. Please include your name, address, whether you support or oppose the question, and whether your testimony is on behalf of yourself or an organization. Participation will be limited as the portion of the hearing dedicated to public testimony is scheduled for 30 minutes. Chairs will limit testimony of the public to 2 minutes per speaker.

Should more people register than time can accommodate, they will be directed to submit written testimony. Written testimony may be submitted by mail to the Special Committee on Initiative Petitions at 24 Beacon Street, Room 235, Boston, MA 02133 or via email at SpecialJointCommitteeonInitiativePetitions@malegislature.gov. The deadline to submit written testimony is Friday, April 3rd at 5:00 PM.

At the discretion of the Chairs and per committee rules, written testimony received by the committee will be made publicly available. The committee may limit availability or redact testimony that includes sensitive personal information, information about minors, or information that may jeopardize the health, wellness or safety of the testifier or others.

The livestream of this hearing will be available on the Legislature's website [here](#).

You may contact Committee staff with any questions at Mary.Cecconi@mahouse.gov or Elizabeth.Berman@masenate.gov.

Please be advised that the schedule and agenda are subject to change at the discretion of the chairs per Committee rules.

Special Joint Committee on Initiative Petitions
Bill Summary

BILL NUMBER House, No. 5006

TITLE An Act relative to limiting state tax collection growth and returning surpluses to taxpayers

HEARING DATE Monday, March 30, 2026, 1:00 PM to 4:30 PM

SUMMARY

SUMMARY OF NO. 25-17

This proposed law would change the limit on how much revenue the state can collect in a given year. The proposal would limit state revenue in a given year to the net amount of state revenue from the year before, increased by a rate equal to the average growth of wages and salaries in Massachusetts over the most recent three years. If revenue collected by the state in a given year exceeds the limit, the excess amount would be refunded to taxpayers the following year. The proposed law would include all revenue from the surtax on incomes over \$1 million when calculating the revenue limit and when determining whether state revenue exceeds the limit.

The provisions of the proposed law would all be effective as of July 1, 2027.

The proposed law states that, if any of its parts were declared invalid, the other parts would stay in effect.

BILL NUMBER House, No. 5007

TITLE An Act relative to reducing the state personal income tax rate from 5% to 4%

HEARING DATE Monday, March 30, 2026, 1:00 PM to 4:30 PM

SUMMARY

SUMMARY OF NO. 25-18

This proposed law would, over a period of three years, lower the tax rates on (1) personal taxable income consisting of interest and dividends, and (2) personal taxable income other than interest, dividends or capital gain income, such as wages and salaries. Both tax rates were 5.00% for tax year 2024. The proposed law would set both tax rates at 4.67% for tax year 2027, 4.33% for tax year 2028, and 4.00% beginning in tax year 2029.

The proposed law states that, if any of its parts were declared invalid, the other parts would stay in effect.