## Joint Committee on Financial Services 194<sup>th</sup> General Court Bill Summary

**Bill No.:** S701

Title: An Act relative to electronic notices of the cancellation, renewal or nonrenewal of

insurance policies

Sponsor: John J. Cronin

**Bill History:** N/A

**Hearing Date**: 5/13/2025

Current Law: Chapter 175

**Similar Matters:** N/A

**Summary:** This bill introduces an amendment to Chapter 175 of the General Laws, permitting insurance companies to send electronic notices to policyholders regarding the cancellation, renewal, or nonrenewal of insurance policies. The provision requires that the policyholder consents to receive such communications electronically. The purpose of this measure is to modernize and streamline the communication processes between insurers and their clients, offering greater flexibility in the delivery of important notices. The act is set to take effect immediately upon its passage.

<sup>\*</sup>Bill summary provided by Senate Sponsor pursuant to Senate Rule 17. The Joint Committee on Financial Services cannot certify the accuracy of each summary.