

**Joint Committee on Financial Services
Bill Summary**

Bill No.: S827

Title: An act to ensure access to prescription medications

Sponsor: Senator Bruce Tarr

Bill History: Favorable from JCFS, Studied by HCF

Hearing Date: 4/29/2025

Summary: Establishes a new MGL Chapter 176D section 3C, to regulate pharmaceutical drugs, medical products or devices placed on a 'maximum allowable cost list', which imposes a maximum reimbursement rate for pharmacies; requires all drugs placed on a maximum allowable cost list to have at least two therapeutically equivalent, multiple source drugs, or at least one generic drug available; requires removing drugs from the list if they no longer have alternatives; regulate disclosure