

**Commonwealth of Massachusetts**

Fiscal Year 2020

Revenue by Source

(in thousands)

Revenue Source	Revenue Estimates Per Chapter 41 of the Acts of 2019	Actual Revenues As of June 30, 2020	% of Actuals to Estimates
Alcoholic Beverages.....	\$ 97,400.0	\$ 87,621.0	90.0%
Cigarette.....	506,600.0	416,257.0	82.2%
Corporations.....	2,556,900.0	2,523,446.0	98.7%
Deeds.....	393,800.0	314,150.0	79.8%
Estate/Inheritance.....	432,200.0	699,555.0	161.9%
Financial Institutions.....	300.0	9,311.0	3103.7%
Income.....	17,399,000.0	17,360,823.0	99.8%
Insurance.....	476,900.0	415,459.0	87.1%
Motor Fuels.....	847,700.0	707,877.0	83.5%
Utilities.....	-	(346.0)	N/A
Room Occupancy.....	191,700.0	146,648.3	76.5%
Sales & Use Regular.....	5,006,500.0	4,905,076.6	98.0%
Sales & Use Meals.....	1,281,500.0	1,077,264.8	84.1%
Sales & Use Motor Vehicles.....	928,000.0	827,977.6	89.2%
Miscellaneous.....	217,290.0	116,261.0	53.5%
Unemployment Insurance Surcharges.....	24,500.0	25,743.0	105.1%
Gross General Appropriation Act Revenue Forecast.....	<u>30,360,290.0</u>	<u>29,633,124.3</u>	97.6%
Transfers off budget:			
SBAB Transfer.....	(939,700.0)	(917,306.9)	97.6%
MBTA Transfer.....	(1,099,700.0)	(1,077,307.9)	98.0%
Pension Transfer.....	(2,841,500.0)	(2,841,524.6)	100.0%
Workforce Training Fund Transfer.....	(24,500.0)	(25,743.3)	105.1%
Total Transfers.....	<u>(4,905,400.0)</u>	<u>(4,861,882.7)</u>	99.1%
Total Tax Revenue.....	<u>25,454,890.0</u>	<u>24,771,241.6</u>	97.3%
Federal Reimbursements.....	11,581,200.0	12,794,687.4	110.5%
Departmental Revenue.....	5,252,900.0	5,361,599.3	102.1%
Consolidated Transfers.....	2,692,300.0	2,560,356.8	95.1%
Total Non-Tax Revenue.....	<u>19,526,400.0</u>	<u>20,716,643.5</u>	106.1%
Grand Total.....	<u>\$ 44,981,290.0</u>	<u>\$ 45,487,885.2</u>	101.1%

Note 1: Total taxes reported in this document does not include the following:

Taxes credited to Convention Center Fund.....	\$ 145,834.5
Taxes credited to Community Preservation Fund.....	42,134.0
Taxes credited to Commonwealth Care Trust Fund.....	135,853.0
Agency Fund 0600.....	424,360.9
Total.....	<u>\$ 748,182.4</u>