

The Honorable Charles Baker
Governor of the Commonwealth of Massachusetts

Re: Chapter 23J §5 Report

April 7, 2021

Governor Baker:

The Massachusetts Clean Energy Center (“MassCEC”) is pleased to submit its fiscal year 2020 Audited Financials setting forth its operations, its receipts and expenditures, and its assets and liabilities during such fiscal year, as required by Chapter 23J §5 of the General Laws.

MassCEC is required to report on the ability of the Massachusetts Alternative and Clean Energy Investment Trust Fund and the Massachusetts Renewable Energy Trust to meet the requirements of each fund, established by Chapter 10 §35FF, and Chapter 23J §9, respectively. Consistent with the mandates of those sections, MassCEC’s Board of Directors approved a budget for Fiscal Year 2021 at its meeting on June 16, 2020. The Massachusetts Alternative and Clean Energy Investment Trust and the Massachusetts Renewable Energy Trust are solvent and able to fund the operations and mission of MassCEC in this fiscal year.

Finally, MassCEC is required to report on the “growth rate of the commonwealth’s clean energy sector, including the number of in-state jobs and businesses.” To that end, I am including a [link](#) to the Massachusetts 2020 Clean Energy Industry Report which determined that there are 113,968 clean energy employees in the Commonwealth, equal to roughly 3.1% of the Massachusetts workforce, all as of the end of calendar year 2019. In addition, the report finds that the number of clean energy employees in the Commonwealth grew at a rate of 1.9% between 2019 and 2020. The clean energy industry represented roughly \$14.1 billion in Gross State Product as of the end of calendar year 2019. Importantly, while the report found continued growth through 2019, the state’s clean energy industry has faced significant impacts from the global COVID-19 pandemic. Consistent with the experiences of many industries, from March through September 2020, the Massachusetts clean energy industry experienced net losses of roughly 13,900 workers, with significant losses in March and April, followed by modest gains over the summer.

Respectfully Submitted,

Stephen Pike
CEO Massachusetts Clean Energy Center

Cc:

Honorable Michael J. Heffernan, Secretary of Administration and Finance

Honorable William McNamara, Comptroller

Honorable Michael Rodrigues, Chairman, Senate Committee on Ways and Means

Aaron Michlewitz, Chairman, House Committee on Ways and Means

Honorable Eric Lesser, Senate Chair, Joint Committee on Economic Development and Emerging Technologies

Jerald Parisella, House Chair, Joint Committee on Economic Development and Emerging Technologies

Honorable Michael Barrett, Senate Chair, Joint Committee on Telecommunications, Utilities and Energy

Honorable Jeffrey Roy, House Chair, Joint Committee on Telecommunications, Utilities and Energy

Honorable Michael D. Hurley, Clerk of the Senate

Honorable Steven T. James, Clerk of the House