

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2022 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in sections 2, 2B and 2E. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2022 Revenue by Source and Budgeted Fund (in Millions)

FY2022 CONSENSUS

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	Other Major Funds	Other Funds
Alcoholic Beverages	94.6	94.6	-	-	-
Banks	17.0	17.0	-	-	-
Cigarettes	304.8	304.8	-	-	-
Corporations	2,612.5	2,612.5	-	-	-
Deeds	334.1	334.1	-	-	-
Estate and Inheritance	492.5	492.5	-	-	-
Income	17,417.6	17,417.6	-	-	-
Insurance	479.6	455.0	-	-	24.5
Marijuana	115.3	-	-	115.3	-
Motor Fuels	692.2	-	691.3	-	0.9
Public Utilities	-	-	-	-	-
Room Occupancy	149.7	149.7	-	-	-
Sales - Regular	5,377.1	3,520.7	-	-	1,856.4
Sales - Meals	1,049.3	1,049.3	-	-	-
Sales - Motor Vehicles	962.2	-	630.0	-	332.2
Miscellaneous	21.4	21.4	-	-	-
Total Tax Revenues	30,120.0	26,469.4	1,321.3	115.3	2,214.0
Statutory Transfers					
Source					
Pension Transfer	(3,415.2)	(3,415.2)	-	-	-
MBTA Transfer	(1,174.3)	-	-	-	(1,174.3)
SBA Transfer	(1,014.3)	-	-	-	(1,014.3)
Workforce Training Fund Transfer	(24.5)	-	-	-	(24.5)
Excess Capital Gains to Stabilization Fund	(148.1)	(148.1)	-	-	-
Excess Capital Gains to State Retiree Benefits Trust Fund	(8.2)	(8.2)	-	-	-
Excess Capital Gains to Pension Liability Fund	(8.2)	(8.2)	-	-	-
Total Consensus Taxes for Budget	24,327.2	22,889.7	1,321.3	115.3	0.9
FY2020 OTHER TAXES					
Source					
Tax Settlements	125.0	125.0	-	-	-
Charitable Deduction Delay	64.0	64.0	-	-	-
Life Sciences	5.0	5.0	-	-	-
MEFA College Savings Tax Deduction	(2.3)	(2.3)	-	-	-
Other Tax Total	191.7	191.7	-	-	-
TOTAL TAXES FOR BUDGET	24,518.9	23,081.4	1,321.3	115.3	0.9
Non-Tax Revenue					
Federal Reimbursements	13,952.6	13,944.6	-	-	8.0
Departmental Revenues	5,134.1	4,377.6	685.5	45.6	25.4
Consolidated Transfers	2,274.2	1,928.6	31.4	141.2	167.4
TOTAL NON-TAX REVENUE FOR BUDGET	21,360.9	20,250.8	716.9	186.8	200.8
FY2020 Grand Total	45,879.8	43,332.2	2,038.2	302.1	201.7