

An Act financing the reconstruction of the Soldiers' Home in Holyoke

FISCAL NOTE

<u>Bonding Items</u>	<u>Amount</u>
Design and construction of a new facility for the Holyoke Soldiers' Home	\$400,000,000
Geographic equity and access to the continuum of long-term care services for veterans across the Commonwealth	\$200,000,000
<u>Bonding Total</u>	<u>\$600,000,000</u>

SECTION-BY-SECTION SUMMARY

<u>Section</u>	<u>Subject</u>	<u>Summary</u>
1	Bond authorization	Provides for a program to protect, repair and improve the capital facilities of the Commonwealth and for a program of capital asset acquisitions, dispositions and other improvements for general government operations.
2; item 4000-2026	DCAMM bond monies	Authorizes \$400,000,000 in bonds for the design and construction of a new facility for the Holyoke Soldiers' Home to replace the existing Soldiers' Home facility.
2; item 4000-2027	DCAMM bond monies	Authorizes \$200,000,000 in bonds for costs associated with increasing geographic equity and accessibility related to the continuum of long-term care services for the Commonwealth's veterans not primarily served by the Holyoke and Chelsea Soldiers' Homes.
3	DCAMM authority to acquire, lease, purchase land	Authorizes the Division of Capital Asset Management and Maintenance (DCAMM) to acquire, by purchase, lease or leaseback for a term, including any extensions, not to exceed 50 years, gift or other transfer, or by eminent domain, any interests in land and buildings considered necessary to carry out the purposes of this act, including easements for drainage, access, utilities and environmental mitigation.
4	DVS report on Holyoke Soldiers' Home construction	Requires the Department of Veterans Services (DVS), in consultation with DCAMM, to file a report on the construction of the new Holyoke Soldiers' Home annually, and until the completion of the project.
5	Project labor agreement	Requires the construction of the new Holyoke Soldiers' Home to comply with certain labor conditions.
6	Bond authorization	Authorizes the Treasurer, upon request of the Governor, to issue and sell bonds of the Commonwealth up to \$400,000,000 for the purposes of carrying out item 4000-2026 of this act.
7	Bond authorization	Authorizes the Treasurer, upon request of the Governor, to issue and sell bonds of the Commonwealth up to \$200,000,000 for the purposes of carrying out item 4000-2027 of this act.