



THE COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT  
DEPARTMENT OF UNEMPLOYMENT ASSISTANCE

CHARLES D. BAKER  
GOVERNOR

KARYN E. POLITO  
LIEUTENANT GOVERNOR

ROSALIN ACOSTA  
SECRETARY

RICHARD A. JEFFERS  
DIRECTOR

**MEMORANDUM**

**TO:** Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means  
Representative Aaron Michlewitz, House Committee on Ways and Means  
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce Development  
Representative Josh Cutler, Chair, Joint Committee on Labor and Workforce Development  
Michael D. Hurley, Senate Clerk  
Steven T. James, House Clerk

**FROM:** Richard A. Jeffers

**DATE:** July 13, 2021

**SUBJECT: MAY 2021 UNEMPLOYMENT INSURANCE TRUST FUND REPORT**

The attached May Unemployment Insurance Trust Fund Report provides information on the trust fund status through the end of April 2021.

The report highlights include:

The April month-end private contributory account balance was -\$1.886 billion and the governmental account at \$140 million. Massachusetts' 2021 year-to-date advances from the federal unemployment account total is at \$66.8 million.

Due to recently enacted legislation related to removal Covid-19 benefit charges from the private contributory solvency account and the need to rerun the 2021 employer experience rates, revised trust fund projections will be released in the August 2021 Outlook Report.

cc: Distribution List