



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF UNEMPLOYMENT ASSISTANCE

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MEMORANDUM

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means
Representative Aaron Michlewitz, House Committee on Ways and Means
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce Development
Representative Josh Cutler, Chair, Joint Committee on Labor and Workforce Development
Michael D. Hurley, Senate Clerk
Steven T. James, House Clerk

FROM: Richard A. Jeffers

DATE: July 13, 2021

SUBJECT: JUNE 2021 UNEMPLOYMENT INSURANCE TRUST FUND REPORT

The attached June Unemployment Insurance Trust Fund Report provides information on the trust fund status through the end of May 2021.

The report highlights include:

The May 31, 2021 private contributory account balance was -\$1.915 billion and the governmental account at \$141 million. Massachusetts 2021 year-to-date total advances is at \$66.8 million.

Due to recently enacted legislation related to removal Covid-19 benefit charges from the private contributory solvency account and the need to rerun the 2021 employer experience rates, revised trust fund projections will be released in the August 2021 Outlook Report.

cc: Distribution List