

## Effect of Increasing Taxable Wage Base on Payroll and Contribution Forecasts

Year: 2019

Schedule: E

<b>Taxable Wage Base</b>	<b>Total Taxable Payroll ('000)</b>	<b>Forecasted Est. Contributions ('000)</b>	<i>Taxable Payroll</i> $\Delta$	%	<i>Contribution</i> $\Delta$
*15,000	42,123,370	1,703,195	-	0%	-
45,000	112,001,802	4,528,623	69,878,433	62%	2,825,428
55,000	135,294,614	5,470,433	23,292,812	17%	941,810
95,000	228,465,857	9,237,670	93,171,243	41%	3,767,238
147,000	349,588,475	14,135,080	121,122,618	35%	4,897,409

\* Current taxable wage base level

%
0%
62%
17%
41%
35%