

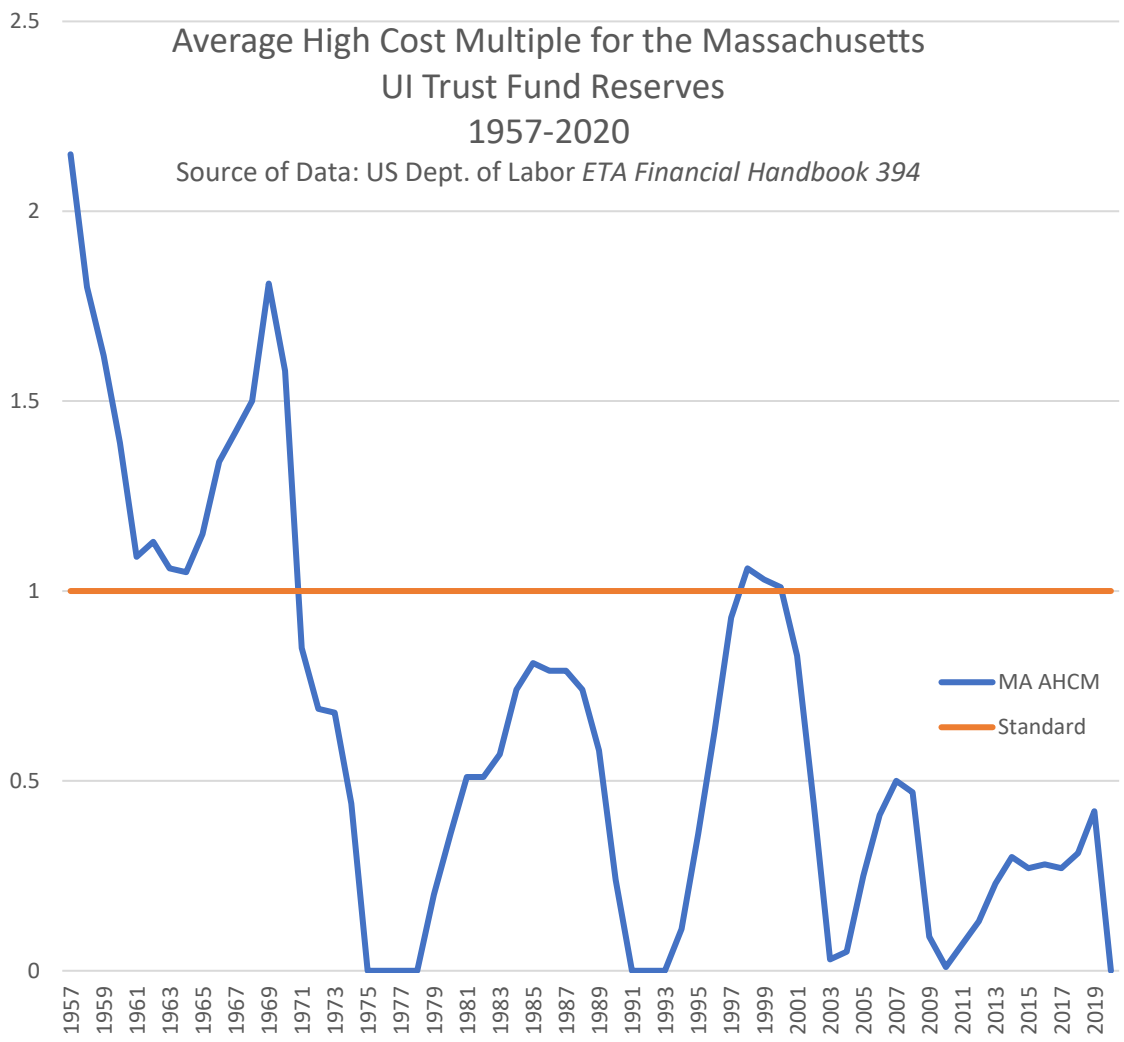
Federal				
Average High Cost Multiple (AHCM)				
ST	YR	Standard	MA AHCM	MA Reserves
MA	1957	1.0	2.15	adequate
MA	1958	1.0	1.80	adequate
MA	1959	1.0	1.62	adequate
MA	1960	1.0	1.39	adequate
MA	1961	1.0	1.09	adequate
MA	1962	1.0	1.13	adequate
MA	1963	1.0	1.06	adequate
MA	1964	1.0	1.05	adequate
MA	1965	1.0	1.15	adequate
MA	1966	1.0	1.34	adequate
MA	1967	1.0	1.42	adequate
MA	1968	1.0	1.50	adequate
MA	1969	1.0	1.81	adequate
MA	1970	1.0	1.58	adequate
MA	1971	1.0	0.85	
MA	1972	1.0	0.69	
MA	1973	1.0	0.68	
MA	1974	1.0	0.44	
MA	1975	1.0	0	insolvent
MA	1976	1.0	0	insolvent
MA	1977	1.0	0	insolvent
MA	1978	1.0	0	insolvent
MA	1979	1.0	0.20	
MA	1980	1.0	0.36	
MA	1981	1.0	0.51	
MA	1982	1.0	0.51	
MA	1983	1.0	0.57	
MA	1984	1.0	0.74	
MA	1985	1.0	0.81	
MA	1986	1.0	0.79	

MA	1987	1.0	0.79	
MA	1988	1.0	0.74	
MA	1989	1.0	0.58	
MA	1990	1.0	0.24	
MA	1991	1.0	0	insolvent
MA	1992	1.0	0	insolvent
MA	1993	1.0	0	insolvent
MA	1994	1.0	0.11	
MA	1995	1.0	0.36	
MA	1996	1.0	0.63	
MA	1997	1.0	0.93	
MA	1998	1.0	1.06	adequate
MA	1999	1.0	1.03	adequate
MA	2000	1.0	1.01	adequate
MA	2001	1.0	0.83	
MA	2002	1.0	0.44	
MA	2003	1.0	0.03	
MA	2004	1.0	0.05	
MA	2005	1.0	0.25	
MA	2006	1.0	0.41	
MA	2007	1.0	0.50	
MA	2008	1.0	0.47	
MA	2009	1.0	0.09	
MA	2010	1.0	0.01	
MA	2011	1.0	0.07	
MA	2012	1.0	0.13	
MA	2013	1.0	0.23	
MA	2014	1.0	0.30	
MA	2015	1.0	0.27	
MA	2016	1.0	0.28	
MA	2017	1.0	0.27	
MA	2018	1.0	0.31	
MA	2019	1.0	0.42	
MA	2020	1.0	0.00	insolvent

\*Information provided by Richard T. Sullivan, former Deputy Director for Revenue and Research at the Massachusetts Department of Employment and Training

# Average High Cost Multiple for the Massachusetts UI Trust Fund Reserves 1957-2020

Source of Data: US Dept. of Labor *ETA Financial Handbook 394*



Note: values greater than one (Reserve Ratio divided by Average Benefit Cost Rate) are considered the minimum level for adequate state solvency going into a recession