

## Effect of Increasing Taxable Wage Base on Payroll and Contribution Forecasts

Year: 2019

Schedule: E

<b>Taxable Wage Base</b>	<b>Total Taxable Payroll ('000)</b>	<b>Forecasted Est. Contributions ('000)</b>	<i>Taxable Payroll</i> $\Delta$	%	<i>Contribution</i> $\Delta$	%
*15,000	42,123,370	1,703,195	-	0%	-	0%
**81,215	196,356,718	7,939,386	154,233,348	79%	6,236,191	79%
***Uncapped	2,336,465,253	94,471,429	2,140,108,535	92%	86,532,043	92%

\* Current taxable wage base level/equal to minimum wage

\*\* median income in 2019 per Census.gov

\*\* for forecasting purposes, the TWB used is \$1 M

Information provided by DUA