



Commonwealth of Massachusetts State Retiree Benefits Trust Fund

Board of Trustees

Nicola Favorito, Chair

Deborah Goldberg · Michael Heffernan · William McNamara · John W. Parsons
Matthew Veno · Theresa Flynn · Michael C. Tow, CFP

May 13, 2022

Michael D. Hurley
Clerk of the Senate
State House, Room 335
Boston, MA 02133

RE: FY 2023 Budget Filing for State Retiree Benefits Trust

Dear Mr. Hurley:

I am respectfully submitting the attached budget pursuant to Massachusetts General Laws ("M.G.L."), Chapter 32A, §24(f) for the State Retiree Benefits Trust ("HST") Board, for fiscal year 2023. The Board approved this budget at its May 12, 2022 meeting. If the General Court takes no action to disapprove any such budget within 60 days of its filing with the clerk of the House of Representatives and the clerk of the Senate, such budget shall be deemed to be approved.

Attached is a breakdown of the anticipated costs. Please contact me at (617)367-9333 x302 if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Nicola Favorito".

Nicola Favorito
Chair

Enc.

CC: Chris Marino, Senate Ways and Means Committee
David Bunker, House Ways and Means Committee