



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF ECONOMIC RESEARCH

CHARLES D. BAKER
GOVERNOR
KARYN E. POLITO
LIEUTENANT GOVERNOR

ROSALIN ACOSTA
SECRETARY
LISA M. HEMMERLE
DIRECTOR

MEMORANDUM

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means
Representative Aaron Michlewitz, House Committee on Ways and Means
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce
Development
Representative Josh Cutler, Chair, Joint Committee on Labor and Workforce
Development
Michael D. Hurley, Senate Clerk
Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: October 14, 2022

SUBJECT: OCTOBER 2022 UNEMPLOYMENT INSURANCE TRUST FUND ANNUAL
OUTLOOK REPORT

The attached October Unemployment Insurance Trust Fund Annual Outlook Report contains updated projections for estimated contributions, benefit payments, and UI Trust Fund balances for the five-year Outlook Period beginning January 1, 2022 and ending December 31, 2026.

cc: Distribution List