

MAURA HEALEY GOVERNOR

KIM DRISCOLL LIEUTENANT GOVERNOR LAUREN E. JONES SECRETARY

LISA M. HEMMERLE DIRECTOR

MEMORANDUM

TO: Michael D. Hurley, Senate Clerk, Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: April 18, 2023

SUBJECT: April 2023 UNEMPLOYMENT INSURANCE TRUST FUND REPORT

The attached April Unemployment Insurance Trust Fund Quarterly Outlook Report contains updated projections for estimated contributions, benefit payments, and UI Trust Fund balances for the five-year Outlook Period beginning January 1, 2023 and ending December 31, 2027.

The Unemployment Insurance Trust Fund data is also available at <u>Mass.gov/UITrustFund</u> in the form of data visualizations spanning from March 2022 through March 2023, as well as historical data from 2013-2022.



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