April 21, 2023
BY HAND
Honorable Steven James Clerk of the House of Representatives State House, Room 145 Boston, MA 02133
Dear Mr. James:
In compliance with the provisions of General Laws Chapter 3, §7 as amended, I am returning herewith the requested memorandum, petition and accompanying docket.
MEMORANDUM  OF THE SECRETARY OF THE COMMONWEALTH  IN RESPECT TO THE PETITION OF DYLAN A. FERNANDES FOR LEGISLATION  TO ESTABLISH THE MARTHA'S VINEYARD HOUSING BANK FUNDED  BY A FEE UPON THE TRANSFER OF ANY REAL PREOPRTY IN MEMBER TOWNS
Respectfully,
William Francis Galvin
WFG/mso

John Rosenberry, Legislative Director, Room 337, State House

cc:

## **MEMORANDUM**

## OF THE SECRETARY OF THE COMMONWEALTH IN RESPECT TO THE PETITION OF DYLAN A. FERNANDES FOR LEGISLATION TO ESTABLISH THE MARTHA'S VINEYARD HOUSING BANK FUNDED BY A FEE UPON THE TRANSFER OF ANY REAL PREOPRTY IN MEMBER TOWNS

April 21, 2023

To: The Honorable Senate and House of Representatives

On March 23, 2023 the Clerk of the House of Representatives transmitted the above-referenced petition to me with a request for a memorandum pursuant to the provisions of General Laws Chapter 3 § 7.

The docket before you seeks to establish a Martha's Vineyard housing bank, a body politic and corporate and a public instrumentality (hereinafter "the Housing Bank"). The purpose of the Housing Bank shall be "creating and preserving both year-round housing and community housing." The powers conferred upon the Housing Bank shall be deemed to be the performance of an essential governmental function.

Special legislation is necessary to create this corporation. This office has no opinion on the merits of the proposed docket. No fee is required to be paid the Commonwealth by a corporation of this type.

Respectfully submitted,

William Francis Galvin
Secretary of the Commonwealth

WFG/mso