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September 11, 2023

BY HAND DELIVERY

Steven T. James, Clerk of the House of Representatives
Office of the Clerk of the House
24 Beacon St - Room 145
State House
Boston, MA 02133

Re: Notification of Proposed New Fee and Fee Corrections Pursuant to A&F 6

Dear Mr. James:

I am writing to notify you, per Administrative Bulletin No. 6 of the Secretary of Administration and Finance, *Procedures for Setting Fees*, of the proposal by the Division of Occupational Licensure (Division) for new fees, their purpose, and an estimate of the revenue to be raised. By these proposed additions and changes to 801 Code Mass. Regs. § 4.02(264), A&F seeks to (1) establish the fees to be charged by the Board of Real Estate Appraisers (Board) for the newly established registration of appraisal management companies (AMC); and (2) correct the existing list of fees for individual appraiser registrations. Both sets of changes are described below.

1. New Fees for Licensure of Appraisal Management Companies (AMC)

In accordance with M.G.L. c. 112, § 283, the Board proposes the following new fees within 801 CMR 4.02(264) for AMC registration:

\$500 per AMC application
\$250 per AMC issuance of initial registration
\$500 per AMC annual renewal
\$100 per change in controlling person or employee in charge

Fees for these purposes are required by [M.G.L. c. 112, § 283](#). The Board proposed these fees after reviewing fees charged by other states for AMC registration and registration fees of other boards within the Division. The Board unanimously endorsed these regulations, and the best estimate is that revenues will cover the Division's costs of licensing and regulating AMCs.

The Commonwealth is also required by federal law to collect separate fees on behalf of the federal government for the listing of licensed appraisers and AMCs in national registries and



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transmit those fees to the registries. See [G.L. c. 112, § 176](#). For individual appraisers, this federal fee is \$120.00 for an initial registration and \$40.00 per year for a renewal. For AMCs, the federal fee is \$25.00 per year per member of the appraiser panel of the appraisal management company.

2. Correcting Appraiser License Fees

In 2011, M.G.L. c. 112, § 181 was amended to reduce the duration of individual appraisers' licenses from three years to two years ([St. 2010, c. 447, § 1](#)). The Board implemented the statutory change by charging applicants two-thirds of the fees listed in 801 CMR 4.02(264) but did not revise the regulation. The Board now proposes to correct 801 CMR 4.02(264) to reflect the statutory two-year term. The corrections do not change the amount of the individual registration and renewal fees charged by the Board but show that those fees are charged every two years rather than three years.

Please do not hesitate to contact me if you have any questions or concerns.

Sincerely,



Sarah R. Wilkinson
Commissioner
Division of Occupational Licensure

cc: Clerk of the Senate
House Ways & Means Committee
Senate Ways & Means Committee
Secretary of the Commonwealth