



THE COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT  
DEPARTMENT OF UNEMPLOYMENT ASSISTANCE

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**MEMORANDUM**

**TO:** Senator Karen A. Spilka, Chair, Senate Committee on Ways and Means  
Representative Brian S. Dempsey, House Committee on Ways and Means  
Senator Daniel A. Wolf, Chair, Joint Committee on Labor and Workforce Development  
Representative John W. Scibak, Chair, Joint Committee on Labor and Workforce Development  
William F. Welch, Senate Clerk  
Steven T. James, House Clerk

**THROUGH:** Ronald L Walker, II, EOLWD

**FROM:** Robert T. Cunningham

**DATE:** June 26, 2015

**SUBJECT:** **JUNE 2015 UNEMPLOYMENT INSURANCE TRUST FUND REPORT**

The attached June Unemployment Insurance Trust Fund Report provides information on the trust fund status through the end of May 2015. Projections for the private contributory account for 2015 through 2019 remained as published in the May Outlook Report.

The report highlights include:

The May 2015 private contributory account balance was \$1.002 billion, \$52.6 million less than projected due to lower than expected employer contributions in the months of April and May.

Employer contribution projections for 2015 through 2017 are based on a \$15,000 contributory wage base and the recently enacted new experience rate schedule C.

The 2015 outlook for benefit payments is \$1.471 billion; employer contributions are estimated at \$1.503 billion and the year-end private contributory account balance is expected to be \$890 million.

Under the current economic assumptions the projections indicate that no borrowing from the federal unemployment account will be required in the 2015 through 2019 outlook period.

Feel free to contact Rena Kottcamp at 617-626-6556 or by e-mail at [rkottcamp@detma.org](mailto:rkottcamp@detma.org) or Robert Cunningham at 617-626-6618 or by e-mail at [Robert.Cunningham@detma.org](mailto:Robert.Cunningham@detma.org) if you have any questions.

cc: Distribution List