



THE COMMONWEALTH OF MASSACHUSETTS
EXECUTIVE OFFICE OF LABOR AND WORKFORCE DEVELOPMENT
DEPARTMENT OF ECONOMIC RESEARCH

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MEMORANDUM

TO: Senator Michael Rodrigues, Chair, Senate Committee on Ways and Means
Representative Aaron Michlewitz, Chair, House Committee on Ways and Means
Senator Patricia D. Jehlen, Chair, Joint Committee on Labor and Workforce Development
Representative Kip Diggs, Acting Chair, Joint Committee on Labor and Workforce
Development
Michael D. Hurley, Senate Clerk
Steven T. James, House Clerk

FROM: Lisa M. Hemmerle, Director, Department of Economic Research

DATE: August 15, 2024

SUBJECT: AUGUST 2024 UNEMPLOYMENT INSURANCE TRUST FUND REPORT

The attached August Unemployment Insurance Trust Fund Quarterly Outlook Report contains updated projections for estimated contributions, benefit payments, and UI Trust Fund balances for the five-year Outlook Period beginning January 1, 2024 and ending December 31, 2028.

The Unemployment Insurance Trust Fund data is also available at [Mass.gov/UITrustFund](https://www.mass.gov/UITrustFund) in the form of data visualizations spanning from July 2023 through July 2024, as well as historical data from 2013-2023.

