
January 2, 2025

Maura Healey
Governor of the Commonwealth
State House, Room 360
Boston, MA 02133

RE: MassCEC FY2024 Annual Reports Follow Up – Financial Statements

Dear Governor Healey:

I write regarding the Massachusetts Clean Energy Technology Center's ("MassCEC") fiscal year 2024 annual report, which is mandated by Chapter 23J §5 of the General Laws. Section 5 requires MassCEC to annually report as follows:

The center shall annually submit a report setting forth, relative to its operations, its receipts and expenditures during such fiscal year and its assets and liabilities during the fiscal year to the governor, the secretary of administration and finance, the comptroller and the clerks of the house of representatives and senate, who shall forward the same to the house and senate committees on ways and means, the joint committee on economic development and emerging technologies, the joint committee on telecommunications, utilities and energy and the joint committee on environment, natural resources and agriculture annually on or before August 15.

The center shall annually, not later than August 15, submit to the governor, the joint committee on telecommunications, utilities and energy, the joint committee on economic development and emerging technologies and the senate and house committees on ways and means a report detailing the expenditure and investment of monies from the fund and the trust fund over the previous fiscal year, the ability of the fund to meet the requirements in section 35FF of chapter 10 and the ability of the trust fund to meet the requirements in section 9, and any recommendations for improving the ability of the board, the center and the fund and trust fund to meet such requirements.

The center shall annually, no later than August 15, submit to the governor, the joint committee on telecommunications, utilities and energy, the joint committee on economic development and emerging technologies and the senate and house committees on ways and means a report detailing the commonwealth's clean energy sector. The report shall include, but shall not be limited to, an examination of the growth rate of the commonwealth's clean energy sector, including the number of in-state jobs and businesses.

Attached MassCEC's FY24 financial statements and FY24 Yellow Book Report, which were both submitted to the Office of the Comptroller per reporting deadlines communicated to complete the Commonwealth's Annual Comprehensive Financial Reports and meet the requirements from Chapter 23J §5 of the General Laws.

If you or your staff have any questions or wish to discuss this further, please contact me directly at ereichert@masscec.com, or Diego Huezo, MassCEC Senior Director of Government Relations, at dhuezo@masscec.com.

Sincerely,

Emily Reichert, Ph.D.
Chief Executive Officer

cc: Honorable Rebecca Tepper, Secretary of Energy and Environmental Affairs
Honorable Matthew Gorzkowicz, Secretary of Administration and Finance
Honorable William McNamara, Comptroller
Honorable Steven T. James, Clerk of the House
Honorable Michael Hurley, Clerk of the Senate
Honorable Members of the House Committee on Ways and Means
Honorable Members of the Senate Committee on Ways and Means
Honorable Members of the Joint Committee on Economic Development and Emerging Technologies
Honorable Members of the Joint Committee on Telecommunications, Utilities and Energy
Honorable Members of the Joint Committee on Environment and Natural Resources
Honorable Members of the Joint Committee on Agriculture