



February 27, 2025

Steven James, Clerk of the House
Massachusetts House of Representatives

Michael Hurley, Clerk of the Senate
Massachusetts Senate

Dear Mr. James & Mr. Hurley,

Please find attached the annual report for the Innovation Commercialization Seed Fund (FY25). We are pleased to report the continued success of the program as further detailed in the report.

The Innovation Commercialization Seed Fund (aka Acorn Program) advances the goals of job growth creation, innovation and economic development which may include, but shall not be limited to, the construction of prototypes, testing, market research and other steps necessary to bring the invention or concept to market in the commonwealth. The Fund supports principal investigators (faculty, graduate students and post-doctoral students) at Massachusetts research institutions (universities and medical centers) who seek to demonstrate the viability of their technology and advance them towards commercial use.

Sincerely,

A handwritten signature in black ink, appearing to read "Coe C. Hipwood".

Charles C. Hipwood
President & CEO