



June 6, 2025

**Michael T. Caljouw
Commissioner of Insurance Division of Insurance
1000 Washington Street, Suite 810
Boston, MA 02118**

**The Honorable Michael D. Hurley Clerk of the Senate
State House, Room 335 Boston, MA 02133**

**The Honorable Timothy Carroll Clerk of the House
State House, Room 145 Boston, MA 02133**

Enclosed please find the 2024 Annual Report and Statement of Financial Condition of the Life Insurance Community Investment Initiative, LLC as required by Section 2(e) of Chapter 259 of the Acts of 1998.

As of December 31, 2024, The Life Initiative has committed more than \$747 million to housing, community facilities and economic development throughout the Commonwealth of Massachusetts since our formation.

The Life Initiative celebrated its 25th anniversary in 2024. We are pleased to report that the life insurance company investors have voluntarily elected to continue the fund until 2033, committing \$96.3 million for an additional 10 year term.

Should you require any additional information please do not hesitate to contact me.

Very Truly Yours,

A handwritten signature in blue ink, appearing to read 'Kristen Harol', written over a blue horizontal line.

**Kristen Harol
President
Enclosure**