



Geoffrey E. Snyder, Commissioner
The Commonwealth of Massachusetts, Department of Revenue
Office of the Commissioner
PO Box 7091
Boston, MA 02204-7091

March 1, 2026

Mr. Timothy Carroll, Clerk
Office of the Clerk of the House
State House, Room 145
Boston, MA 02133

Mr. Michael D. Hurley, Clerk
Office of the Clerk of the Senate
State House, Room 335
Boston, MA 02133

The Honorable Aaron Michlewitz, Chairperson
House Committee on Ways and Means
State House, Room 243
Boston, MA 02133

The Honorable Michael J. Rodrigues, Chairperson
Senate Committee on Ways and Means
State House, Room 212
Boston, MA 02133

The Honorable Adrian C. Madaro, Chairperson Joint Committee on Revenue
State House, Room 34
Boston, MA 02133

The Honorable James B. Eldridge, Chairperson
Joint Committee on Revenue
State House, Room 511-C
Boston, MA 02133

Dear Clerks Carroll and Hurley and Chairpersons Michlewitz, Rodrigues, Madaro, and Eldridge,

Attached please find the 2026 report of the Tax Expenditure Review Commission (the "Commission"). It is the statutory responsibility of the Commission to review the various tax expenditures adopted by the Commonwealth on a five-year cycle and to report biennially to the Legislature on the goals and effectiveness of the expenditures reviewed as established in Chapter 207 of the Acts of 2018. The Commission voted to submit annual reports so as to communicate its work to the Legislature more promptly.

If you have any questions concerning this report, please contact either me (snyderge@dor.state.ma.us) or Cole Doherty-Crestin, Tax Expenditure Review Commission Manager (dohertycc@dor.state.ma.us).

Sincerely,

A handwritten signature in black ink, appearing to read "G. Snyder", written in a cursive style.

Geoffrey E. Snyder
Commissioner

Attachment: 1

cc: Matthew Gorzkowicz, Secretary of Administration and Finance

Mid-Month Tax Collection Report for January 2026 (in \$ Millions)

Tax Collections as of January 15, 2026, Compared to Same Collection Period in FY2025

	January (Through January 15th)			FY26 YTD (Through January 15th)		
	01/2026 MTD Actual Collections	01/2026 MTD v. 01/2025 MTD \$ Fav/(Unfav)	01/2026 MTD v. 01/2025 MTD % Fav/(Unfav)	01/2026 YTD Actual Collections	01/2026 YTD v. 01/2025 YTD \$ Fav/(Unfav)	01/2026 YTD v. 01/2025 YTD % Fav/(Unfav)
Income						
Income Withholding	933	+60	+6.9%	10,502	+568	+5.7%
Income Est. Payments	800	+119	+17.5%	2,913	+284	+10.8%
Income Returns/Bills	44	-23	-34.5%	854	-34	-3.9%
Income Refunds Net (outflow)	(43)	-22	-103.8%	(676)	-54	-8.7%
Subtotal Income	1,734	+134	+8.4%	13,592	+764	+6.0%
Sales & Use						
Sales - Regular	99	+45	+84.0%	3,559	+117	+3.4%
Sales - Meals	22	-3	-11.2%	902	+15	+1.7%
Sales - Motor Vehicles	43	-6	-12.3%	610	-28	-4.4%
Subtotal Sales & Use	164	+36	+28.4%	5,070	+104	+2.1%
Corporate & Business	73	-10	-12.4%	1,560	-302	-16.2%
All Other	47	-12	-20.6%	1,434	-40	-2.7%
Total Tax Collections	2,019	+148	+7.9%	21,656	+525	+2.5%

It would not be advisable to use this data to predict trends.

At the time of the mid-month report, the available tax collection data is too early to provide a reliable estimate of full-month results.