

Dear Friends:

The Community Economic Development Assistance Corporation (CEDAC) is pleased to share with you our Annual Report for Fiscal Year 2025.

I hope you will take a moment with it, either here in print or online at cedac.org/2025, to learn more about the work we have supported with our nonprofit community development partners. CEDAC's accomplishments in 2025 demonstrate our ongoing efforts to increase the production and preservation of high-quality, affordable and supportive housing and child care facilities across the Commonwealth.

As you read this, we are fully engaged in carrying out our mission for 2026. We are working closely with Governor Healey and her administration as they implement the programs in the historic Affordable Homes Act (AHA) and the MBTA Communities Law. We are grateful to legislators for their support of affordable housing and child care resources that are essential to meet community needs. We also remain grateful to our long-time funders and partners for helping to advance this work.

Since I became CEDAC's executive director in June of 2025, I have a renewed appreciation for Massachusetts' commitment to affordable housing and child care. My colleagues and I welcome your feedback on this report, and we look forward to working with you in 2026.

Sincerely,



Ethan Handelman
Executive Director