

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2018 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in sections 2, 2B and 2E. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2018 Revenue by Source and Budgeted Fund (in Millions)

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	Other Budgeted Funds
Alcoholic Beverages	84.7	84.7		
Cigarettes	502.7	502.7		
Corporations	2,279.6	2,279.6		
Deeds	300.1	300.1		
Estate Inheritance	402.9	402.9		
Financial Institutions	(5.4)	(5.4)		
Income	15,664.7	15,664.7		
Insurance	414.6	414.6		
Motor Fuels	786.0		785.0	1.0
Public Utilities				
Room Occupancy	175.1	175.1		
Sales - Regular	4,381.5	4,381.5		
Sales - Meals	1,165.1	1,165.1		
Sales - Motor Vehicles	874.7	307.4	567.3	
Miscellaneous	22.8	22.8		
UI Surcharges	22.9			22.9
Total Tax Revenues	27,072.0	25,695.8	1,352.3	23.9
SBA Transfer	(861.6)	(861.6)		
MBTA Transfer	(1,021.6)	(1,021.6)		
Pension Transfer	(2,394.5)	(2,394.5)		
Workforce Training Fund Transfer	(22.9)			(22.9)
Total Consensus Taxes for Budget	22,771.4	21,418.1	1,352.3	1.0
Tax Settlements	125.0	125.0		
Tax Modernization Proposals	182.0	180.4	1.6	
Tax Credit Adjustments	14.0	14.0		
Capital Gains to Stabilization Fund		(51.5)		51.5
Non-Tax Revenue				
Federal Reimbursements	11,397.3	11,391.1		6.2
Departmental Revenues	4,362.5	3,640.6	699.5	22.3
Consolidated Transfers	2,088.7	1,950.3	40.0	98.4
Grand Total	40,940.8	38,668.0	2,093.4	179.4