

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2019 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in sections 2, 2B and 2E. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2019 Revenue by Source and Budgeted Fund (in Millions)

FY2019 CONSENSUS

Source	All Budgeted Funds*	General Fund	Commonwealth Transportation Fund	Gaming Local Aid	Marijuana	Other Budgeted Funds
Alcoholic Beverages	88.1	88.1				
Cigarettes	475.0	475.0				
Corporations	2,147.6	2,147.6				
Deeds	327.3	327.3				
Estate Inheritance	332.1	332.1				
Financial Institutions	0.3	0.3				
Income	16,231.4	16,231.4				
Insurance	425.5	425.5				
Motor Fuels	767.3		766.3			1.0
Public Utilities						
Room Occupancy	165.3	165.3				
Sales - Regular	4,502.0	2,916.4				1,585.6
Sales - Meals	1,209.7	1,209.7				
Sales - Motor Vehicles	866.0		561.0			305.0
Miscellaneous	32.5	32.5				
UI Surcharges	24.0					24.0
Total Tax Revenues	27,594.0	24,351.0	1,327.3			1,915.7
Statutory Transfers						
SBA Transfer	(858.9)					(858.9)
MBTA Transfer	(1,031.8)					(1,031.8)
Pension Transfer	(2,608.5)	(2,608.5)				
Workforce Training Fund Transfer	(24.0)					(24.0)
Capital Gains to Stabilization Fund	(88.5)	(88.5)				
Total Consensus Taxes for Budget	22,982.4	21,654.1	1,327.3			1.0
FY2019 HWM TAX INITIATIVES						
Tax Settlements	125.0	125.0				
Repatriation of Corporate Dividends	65.0	65.0				
Marijuana Taxes	63.0	23.0			40.0	
Marijuana Tax Transfer	(3.7)	(3.7)				
Other Tax Total	249.3	209.3			40.0	
TOTAL TAXES FOR BUDGET	23,231.7	21,863.4	1,327.3		40.0	1.0
Non-Tax Revenue						
Federal Reimbursements	11,410.1	11,402.3				7.9
Departmental Revenues	5,014.0	4,278.0	688.9			47.1
Consolidated Transfers	2,091.7	1,781.2	120.0	66.4		124.1
NON-TAX TOTAL	18,515.8	17,461.5	808.9	66.4		179.1
GRAND TOTAL	41,747.5	39,324.9	2,136.2	66.4	40.0	180.1