

FY18
Actual--8 months

SRBTF Total Consolidated Fees

Total Operations Costs	\$ 100,000.00
Total Prim Operations Fees	\$ 23,333.36
Total BNY Mellon Custodial Fees	\$ 117,032.76
Total Investment Management Fees	\$ 4,029,448.96
Total SRBTF Fees	\$ 4,269,815.08

Proposed FY19

Operating Budget	
Operational Expenses	\$ 5,000
Legal Fees	\$ 30,000
Administrative Services	\$ 65,000
Directors & Officers Insurance	\$ 25,000
Actuarial Valuations and Other	\$ 90,000
Total Operating	\$ 215,000